

*UNAPPROVED – SUBJECT TO CORRECTION*

**Pension and Retirement Board  
Regular Meeting  
July 16, 2020**

The Pension and Retirement Board held their Regular Meeting on Thursday, July 16, 2020, via Audio/Tele Conferencing. Chairman Kimmel called the meeting to order at 6:39 p.m.

**Members Present via Audio/Tele Conference**

B. Bannon  
M. Glennon  
T. Harrigan  
G. Kimmel  
A. Maher  
L. Mahoney  
C. McInnis  
M. O'Neil  
M. Palumbo  
C. Angelica (Alt)  
C. McKenna (Alt)

**Members Absent**

T. Bradbury  
M. Chaco  
W. Farrell  
M. Hedman  
B. Marschner  
K. Frank (Alt)  
J. Grady (Alt)  
M. Moreno (Alt)  
T. Overholser (Alt)  
R. Smith (Alt)  
E. Beatty, BOA Liaison  
W. Smith, BOA Liaison

**Also Present**

G. DeIpo, Human Resources Dept.  
T. Barnes, Human Resources Dept.  
B. Simpson, Recording Secretary  
R. Metzger, Hooker & Holcombe

**Consideration of Minutes:**

Ms. Palumbo and Mr. McInnis made and seconded a motion to approve the minutes of the Regular Meeting held June 18, 2020. Motion carried unanimously.

**Chairman's Report:**

None

**New Business:**

None

**Old Business:**

None

**Pension Requests:**

- |     |                |  |             |
|-----|----------------|--|-------------|
| (a) | Andretta Swift | Code 3P – Police<br>Service Connected Disability | Application |
| (b) | Scott Tummins  | Code 3F – Fire<br>Service Connected Disability   | Application |

Ms. Palumbo and Mr. McInnis made and seconded a motion to reorder the agenda and move items 7(a) Andretta Swift and 7(b) Scott Tummins to the end of the meeting so that the Pension Board can discuss Service Connected Disability applications in Executive Session. Motion carried unanimously.

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|-----|----------------|---------------------------------------|-------------|
| (c) | Lori Weinstein | Code 5 – City (PW)<br>Regular Pension | Application |
|-----|----------------|---------------------------------------|-------------|

Ms. Palumbo and Mr. McInnis made and seconded a motion to accept an application for a regular retirement pension for Ms. Weinstein. Motion carried unanimously.

- |     |             |  |             |
|-----|-------------|--|-------------|
| (d) | Amy Edwards | Code 8 – BOE (Media Aide)<br>Regular Pension | Calculation |
|-----|-------------|--|-------------|

Ms. Palumbo and Mr. McInnis made and seconded a motion to grant a regular retirement pension, in the annual amount of \$17,857.96, monthly payments of \$1,488.16, commencing June 12, 2020. Motion carried unanimously.

- |     |             |   |             |
|-----|-------------|---|-------------|
| (e) | Renee Borer | Code 8 – BOE (Media Aide)<br>Regular Pension w/QDRO | Calculation |
|-----|-------------|---|-------------|

Ms. Palumbo and Mr. McInnis made and seconded a motion to grant a regular retirement pension, w QDRO, in the annual amount of \$14,474.13, less annual QDRO of \$3,099.96, monthly payments of \$947.85, commencing May 23, 2020. Motion carried unanimously.

- |     |                   |   |                                      |
|-----|-------------------|---|--------------------------------------|
| (f) | Elizabeth Carbone | Code 5 – BOE (Maint)<br>Regular Pension | Recalculation<br>Contract Settlement |
|-----|-------------------|---|--------------------------------------|

Ms. Palumbo and Mr. McInnis made and seconded a motion to grant a recalculated regular retirement pension, in the annual amount of \$37,012.37, monthly payments of \$3,084.36, commencing October 12, 2019. Motion carried unanimously.

(g) Carol Buckman Code 5 – BOE (Maint) Recalculation  
 Regular Pension Contract Settlement

Ms. Palumbo and Mr. McInnis made and seconded a motion to grant a recalculated regular retirement pension, in the annual amount of \$16,006.67, monthly payments of \$1,333.89, commencing December 28, 2019. Motion carried unanimously.

(h) Melodie Velez Code 5 – BOE (Maint) Recalculation  
 Vested Pension Contract Settlement

Ms. Palumbo and Mr. McInnis made and seconded a motion to grant a recalculated vested retirement pension, in the annual amount of \$2,917.47, monthly payments of \$243.12, commencing December 25, 2026. Motion carried unanimously.

(i) Francis Haigh Code 9 – City (Tax) Recalculation  
 Regular Pension Correction

Ms. Palumbo and Mr. McInnis made and seconded a motion to grant a recalculated regular retirement pension, in the annual amount of \$17,094.81, monthly payments of \$1,424.57, commencing April 2, 2020. Motion carried unanimously.

**Withdrawals and Refunds:**

(a) Christopher Connors Code 5 – City (Animal Control) Application/Calculations  
 Entered: 1/27/2009 Termed: 6/15/2020

Ms. Palumbo and Mr. McInnis made and seconded a motion to accept an application and calculation for the withdrawal and refund to Mr. Connors in the amount of \$42,348.71. Motion carried unanimously.

(b) Bridgette Baker Code 5 – BOE Recalculation/ Contract  
 (Pupil Personnel) Settlement  
 Entered: 4/3/2019 Termed: 10/25/2019

Ms. Palumbo and Mr. McInnis made and seconded a motion to accept an application for the withdrawal and refund to Ms. Bridgette in the recalculated amount of \$982.49, total withdrawal & refund owed \$15.39. Motion carried unanimously.

**Buy Ins:**

None

**Contingent Annuitant Option:**

- (a) Deborah Smith                      Code 5 – City (Health)  
75% Contingent Annuitant Option  
Beneficiary: Matthew M. Smith

Ms. Palumbo and Mr. McInnis made and seconded a motion to accept an application for the 75% Contingent Annuitant Option. Motion carried unanimously.

**Applications of Entry:**

Chairman Kimmel read the following application of entry:

- (a) Michael Suppe                      Code 8 - BOE (Media Aide)                      Entered 11/20/2018
- (b) Bonnie George                      Code 8 - BOE (Media Aide)                      Entered 8/26/2019
- (c) Brandon Cardinali                      Code 5 - BOE (IT)                      Entered 3/25/2020
- (d) Jessica Davidson                      Code 9 - City (Tax)                      Entered 6/22/2020

**Invoices:**

- (a) Wells Fargo - \$1,610.40

Chairman Kimmel and Mr. Bannon made and seconded a motion to authorize payment to Wells Fargo in the amount of \$1,610.40 for their invoice dated June 5, 2020, for the period 5/1/2020 – 5/31/2020. Motion carried unanimously

- b) Beirne Wealth Consulting Services - \$82,749.19

Chairman Kimmel and Mr. McInnis made and seconded a motion to authorize payment to Beirne Wealth Consulting Services in the amount of \$82,749.19 for their invoice dated July 8, 2020, for the period 7/1/2020 – 9/30/2020. Motion carried unanimously.

**Hooker & Holcombe:**

None.

**Report of Investment Advisor:**

None.

**Adjourn to Executive Session:**

Ms. Palumbo and Mr. McInnis made and seconded a motion move into Executive Session to review Service Connected Disability applications. Motion carried unanimously.

Adjourned to Executive Session at 6:55 p.m.

Reconvened to Public Session at 7:04 p.m.

Mr. McInnis and Mr. Bannon made and seconded a motion to table the applications for Service Connected Disability retirement pensions for Ms. Swift and Mr. Tummins until the City of Milford requests independent medical exams (IME) and the IMEs are available for the Pension Board to review. Motion carried unanimously.

**Adjourn:**

Mr. Bannon and Mr. McInnis made and seconded a motion to adjourn the meeting. Motion carried unanimously.

The meeting adjourned at 7:06 p.m.

The next regular meeting of the Pension & Retirement Board will be held on August 20, 2020.

Respectfully submitted,



Beth Simpson  
Recording Secretary