

**MINUTES OF  
PENSION AND RETIREMENT BOARD  
MEETING HELD  
SEPTEMBER 17, 2015 – 6:00 P.M.  
CONFERENCE ROOM A - PARSONS GOVERNMENT COMPLEX**

**MEMBERS PRESENT**

C. Cody  
R. Elwell  
G. Kimmel  
T. Bradbury  
L. Mahoney  
W. Eisenhandler (Alt.)  
S. Firmender (Alt.)  
M. Palumbo  
M. Chaco  
M. Hedman  
A. Maher  
R. Pettiti  
C. McInnes

**MEMBERS ABSENT**

P. Staneski  
L. Lah (Alt.)  
M. Moreno (Alt.)  
P. Beckwith  
B. Marschner  
F. Murphy  
R. Smith (Alt.)  
J. Keeler (Alt.)  
T. Beirne

**ALSO PRESENT**

T. Barnes, Human Res. Dir.  
Lauren Pisacane, Pension Office  
L. Kelliher, Pension Office  
John Beirne – Beirne Wealth  
Maryanne DeTullio, Rec. Secr.

The meeting was called to order at 6:00 p.m. by C. Cody, Chairman.

**Disposition of Minutes:**

A motion to approve the minutes of the August 20, 2015 meeting was made by Mr. Elwell, seconded by Mr. Chaco and carried unanimously.

**Report of the Chairman – No Report**

**Pension Requests**

(a) Marilyn Rick

Code 8 – BOE (Cafeteria)  
Regular Retirement – Calculations

Mr. Bradbury moved that Marilyn Rick be granted a regular retirement pension in the annual amount of \$3,415.53 monthly payments of \$284.63, retroactive to 06/10/2015. The motion was seconded by Mr. Elwell and carried unanimously.

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**Pension Requests, Cont'd.**

(b) Elizabeth Johnson

Code 8 – BOE (Cafeteria)  
Regular Retirement Calculations

Mr. Bradbury moved that Elizabeth Johnson be granted a regular retirement pension in the annual amount of \$13,786.76, monthly payments of \$1,148.90, retroactive to 06/20/15. The motion was seconded by Mr. Elwell and carried unanimously.

(c) Kelvin Harris

Code 5 – PW  
Regular Retirement – Application

Mr. Hedman moved that the application from Kelvin Harris for a regular retirement pension be accepted. The motion was seconded by Mr. Elwell and carried unanimously.

(d) Steven Singer

Code 5 – PW  
Regular Retirement – Application

Mr. Hedman moved that the application from Steven Singer for a regular retirement pension be accepted. The motion was seconded by Mr. Elwell and carried unanimously.

(e) Elle Renzoni

Code 5 – Nurse  
Regular Retirement Application

(f) Kathleen Kaminiski

Code 5 Nurse  
Regular Retirement Application

(g) Susan Kliger

Code 5 – Nurse  
Regular Retirement Application

Mr. Bradbury moved that the applications from Elle Ronzoni, Kathleen Kaminiski and Susan Kliger for regular retirement pensions be accepted. The motion was seconded by Mr. Elwell and carried unanimously.

(h) Lee Robbins

Code 3 – Police - Application  
Service Connected Disability Retirement

Mr. Cody stated that the letter submitted from Mr. Robbins' doctor does not state that he is permanently disabled from performing his job. He stated that the doctor should be advised of the contractual requirements for a service connected disability pension and request that he provide the appropriate letter to the Board. Mr. Cody moved that the application be tabled pending further clarification. The motion was seconded by Mr. Firmender and carried unanimously.

**Withdrawals & Refunds**

(a) Shaileen Morton

Code 3 – Fire Dispatch

Entered: -08/25/08 Term: 08/10/15

Principal: \$16,300.70

Interest: 2,488.61

Total: \$18,789.31

Mr. Elwell moved that the withdrawal request from Shaileen Morton be approved. The motion was seconded by Mr. Chaco and carried unanimously.

(b) Kelli Goulart  
(Richard Goulart, Beneficiary)

Code 5 – City (Employment &amp; Training)

Entered: 04/03/07 Term: 08/20/15

Principal: \$ 8,384.07

Interest: 2,054.88

Total: \$10,438.95

Ms. Palumbo moved that the withdrawal request from Richard Goulart, Beneficiary (Kelli Goulart) be approved. The motion was seconded by Mr. Elwell and carried unanimously.

**Buy Ins**

(a) Emily Mills

Code 3 – Police

Police Academy Buy-In

Application &amp; Calculations (\$1,368.74)

(b) Anthony Moreno

Code 3 – Police

Police Academy Buy-In

Application &amp; Calculations (\$1,391.40)

Mr. Elwell moved that the buy in requests from Emily Mills in the amount of \$1,368.74 and Anthony Moreno in the amount of \$1,391.40 be approved. The motion was seconded by Mr. Firmender and carried unanimously.

**Contingent Annuitant Option**

(a) Lisa Diamond Graham

Code 5 – City (Human Services)

50% Contingent Annuitant Option

Beneficiary: William Graham

Ms. Palumbo moved that the 50% contingent annuitant option request from Lisa Diamond Graham be accepted. The motion was seconded by Mr. Elwell and carried unanimously.

Ms. Palumbo moved to amend the agenda and add the 100% contingent annuitant request and application for regular retirement pension from Thomas P. Raucci, Jr. to the agenda. The motion was seconded by Mr. Firmender and carried unanimously.



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Ms. Palumbo moved that the 100% contingent annuitant application from Thomas P. Raucci, Jr., Building Inspection Department, Lisa A. Raucci, beneficiary be accepted. The motion was seconded by Mr. Firmender and carried unanimously.

Ms. Palumbo moved that the application from Thomas P. Raucci, Jr., Building Inspection Department for regular retirement pension be accepted. The motion was seconded by Mr. Firmender and carried unanimously.

### **Invoices**

(a) Wells Fargo - \$1,674.42

Mr. Elwell moved that Wells Fargo be paid the sum of \$1,674.42 for their invoice dated 8/07/15. The motion was seconded by Mr. Chaco and carried unanimously.

### **Committee Reports - None**

### **Report of the Investment Advisor**

Mr. Beirne presented his report for the month ending 08/30/15 and reviewed it with the Board. He also submitted list showing managers that have funds committed to them and the remaining capital to be allocated to them. He stated that there is approximately \$28,000,000.00 that needs to be funded.

### **Applications of Entry**

- |                         |  |
|-------------------------|--|
| (a) Eduardo Delmonte    | Code 8 – BOE Maint.<br>Entry: 07/06/15 DOB: 05/20/1973         |
| (b) Christine Heenan    | Code 5 – BOE Secretary<br>Entry: 07/30/15 DOB: 08/28/1970      |
| (c) Priscilla Hernandez | Code 5 – BOE Secretary<br>Entry: 07/28/15 DOB: 10/02/1981      |
| (d) Steven Johnson      | Code 5 – City (Open Spaces)<br>Entry: 07/01/15 DOB: 07/24/1955 |
| (e) Elena Maillet       | Code 5 – BOE Secretary<br>Entry: 08/10/15 DOB: 09/11/1965      |
| (f) Michael Plavcan     | Code 3 – Fire<br>Entry: 08/17/15 DOB: 08/27/1985               |
| (g) Justine Sansone     | Code 3 – Fire<br>Entry: 08/17/15 DOB: 10/22/1990               |

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**Applications of Entry, Cont'd.**

(h) Ines Walther

Code 9 – City (Engineering)

Entry: 07/27/15 DOB: 03/08/1979

(i) Justin Wetmore

Code 3 – Fire

Entry: 08/17/15 DOB: 07/04/1993

**Miscellaneous**

Mr. Cody stated that a refund in the amount of \$60,777.17 was received from Neuberger Berman for Large Cap Value Payment.

A motion to adjourn was made by Mr. Firmender, seconded by Mr. Chaco and carried unanimously. The meeting was adjourned at 6:50 p.m.

ATTEST:

  
Maryanne DeTullio, Recording Secr.