

**MINUTES OF  
PENSION AND RETIREMENT BOARD  
MEETING HELD  
OCTOBER 15, 2015 – 6:00 P.M.  
CONFERENCE ROOM A - PARSONS GOVERNMENT COMPLEX**

**MEMBERS PRESENT**

P. Staneski  
R. Elwell  
F. Murphy  
T. Bradbury  
L. Mahoney  
C. McInnis  
S. Firmender (Alt.)  
M. Palumbo  
M. Chaco  
R. Pettiti

**MEMBERS ABSENT**

C. Cody  
L. Lah (Alt.)  
M. Moreno (Alt.)  
P. Beckwith  
B. Marschner  
G. Kimmel  
R. Smith (Alt.)  
J. Keeler (Alt.)  
T. Beirne  
W. Eisenhandler (Alt.)  
M. Hedman  
A. Maher

**ALSO PRESENT**

T. Barnes, Human Res. Dir.  
Lauren Pisacane, Pension Office  
L. Kelliher, Pension Office  
John Beirne – Beirne Wealth  
John O. Beirne – Beirne Wealth  
Ashley Lynch – Beirne Wealth  
Maryanne DeTullio, Rec. Sec.

The meeting was called to order at 6:00 p.m. by R. Elwell, Secretary.

**Disposition of Minutes:**

A motion to approve the minutes of the September 18, 2015 meeting was made by Mr. Chaco, seconded by Mr. Firmender and carried unanimously.

**Report of the Chairman – No Report**

**Pension Requests**

(a) Kelvin Harris

Code 5 – PW  
Early Retirement – Calculations  
50% Contingent Annuitant

Ms. Palmubo moved that Kelvin Harris be granted an early retirement pension with 50% contingent annuitant in the annual amount of \$8,722.25 monthly payments of \$726.85, retroactive to 09/12/2015. The motion was seconded by Mr. Firmender and carried unanimously.

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**Pension Requests, Cont'd.**

(b) Steven Singer

Code 5 – PW

Regular Retirement Calculations

Ms. Palumbo moved that Steven Singer be granted a regular retirement pension in the annual amount of \$44,974.79, monthly payments of \$3,747.90, retroactive to 09/26/15. The motion was seconded by Mr. Firmender and carried unanimously.

(c) Elle Renzoni

Code 5 – Nurse

Regular Retirement – Calculations

Ms. Palumbo moved that Elle Renzoni be granted a regular retirement pension in the annual amount of \$18,448.46, monthly payments of \$1,537.37, retroactive to 09/05/15. The motion was seconded by Mr. Firmender and carried unanimously.

(d) Kathleen Kaminiski

Code 5 – Nurse

Regular Retirement – Calculations

Ms. Palumbo moved that Kathleen Kaminiski be granted a regular retirement pension in the annual amount of \$18,382.37, monthly payments of \$1,531.86, retroactive to 09/18/15. The motion was seconded by Mr. Firmender and carried unanimously.

(e) Susan Kliger

Code 5 – Nurse

Regular Retirement – Calculations

Ms. Palumbo moved that Susan Kliger be granted a regular retirement pension in the annual amount of \$22,891.52, monthly payments of \$1,907.63, retroactive to 09/12/15. The motion was seconded by Mr. Firmender and carried unanimously.

(f) Lisa Diamond Graham

Code 5 - Human Services

Regular Retirement Application

50% Contingent Annuitant

Ms. Palumbo moved that the application from Lisa Diamond Graham for a regular retirement pension with 50% contingent annuitant be accepted. The motion was seconded by Mr. Firmender and carried unanimously.

(g) Stephen Young

Code 3 - Police

Regular Retirement Application

Mr. Murphy moved that the application from Stephen Young for a regular retirement pension be accepted. The motion was seconded by Mr. Firmender and carried unanimously.

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**Pension Requests, Cont'd.**

(h) George Thompson

Code 5 – PW

Regular Retirement – Application

Ms. Palumbo moved that the application from George Thompson for a regular retirement pension be accepted. The motion was seconded by Mr. Firmender and carried unanimously.

(i) Lee Robbins

Code 3 – Police

Regular Retirement – Application

Mr. Murphy moved that the application from Lee Robbins for a regular retirement pension be accepted. The motion was seconded by Mr. Firmender and carried unanimously.

(j) Robert Rua

Code 5 – BOE Maint.

Vesting Retirement – Application &  
Calculations

Mr. Bradbury moved that the vesting retirement application from Robert Rua be accepted. The motion was seconded by Mr. Firmender and carried unanimously.

Mr. Bradbury moved that Robert Rua be granted a vesting retirement pension in the annual amount of \$5,644.09, monthly payments of \$470.34, beginning 07/01/19. The motion was seconded by Mr. Firmender and carried unanimously.

(k) Thomas Raucci

Code 5 – PW

Early Retirement – Calculations Pending

Ms. Kelliher explained that the calculations were not available as the final payroll is still being processed. Mr. Firmender moved that the matter be tabled to the November meeting. The motion was seconded by Mr. Chaco and carried unanimously.

**Withdrawals & Refunds**

(a) Robert George

Code 3 – Fire Dispatch

Entered: - 01/26/15 Term: 08/25/15

Principal: \$3,065.64

Interest: 91.71

Total: \$3,157.35

Mr. Elwell moved that the withdrawal request from Robert George be approved. The motion was seconded by Mr. Firmender and carried unanimously.

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**Buy Ins - None**

**Contingent Annuitant Option - None**

**Applications of Entry**

- (a) Yan Wang Code 5 – City (Nurses)  
Entry: 09/15/15 DOB: 07/11/76
- (b) Mary Fowler Code 5 – City (Nurses)  
Entry: 07/30/15 DOB: 08/28/70
- (c) Melissa Gazzaneo Code 5 – City (Police Steno)  
Entry: 09/25/15 DOB: 04/16/70
- (d) Kyle Trapp Code 8 – BOE (Media Aide)  
Entry: 09/11/15 DOB: 06/22/94
- (e) Kyle Eberts Code 8 – BOE (Media Aide)  
Entry: 08/20/15 DOB: 12/16/59
- (f) Tracy Kerzner Code 8 – BOE (Media Aide)  
Entry: 08/20/15 DOB: 01/27/74
- (g) Kathleen Swenning Code 8 – BOE (Media Aide)  
Entry: 08/20/15 DOB: 01/26/70

**Invoices**

- (a) Boyd Watterson - \$46,520.00

Mr. Chaco moved that Boyd Watterson be paid the sum of \$46,520.00 for the period 04/01/15 to 6/30/156. The motion was seconded by Mr. Firmender and carried unanimously.

- (b) Boyd Watterson – 47,417.00

Mr. Chaco moved that Boyd Watterson be paid the sum of \$47,417.00 for the period 01/01/15 to 03/31/15. The motion was seconded by Mr. Firmender and carried unanimously.

- (c) Wells Fargo - \$1,535.10

Mr. Chaco moved that Wells Fargo be paid the sum of \$1,535.10 for their invoice dated 09/08/15. The motion was seconded by Mr. Firmender and carried unanimously.

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**Invoices, Cont'd.**

(d) Michael J. Paolini - \$9,500.00

Mr. Chaco moved that Michael J. Paolini be paid the sum of \$9,500.00 for his invoice dated 10/06/15. The motion was seconded by Mr. Firmender and carried unanimously.

**Committee Reports - None**

**Report of the Investment Advisor**

Mr. Beirne presented his report for the month ending 09/30/15 and reviewed it with the Board.

**Miscellaneous - None**

A motion to adjourn was made by Mr. Staneski, seconded by Mr. Firmender and carried unanimously. The meeting was adjourned at 6:50 p.m.

ATTEST:

*Maryanne DeTullio*  
Maryanne DeTullio, Recording Secr.

