

PENSION BOARD VIA TELECONFERENCE AT 6:00 PM
Join Zoom Meeting

<https://us02web.zoom.us/j/85944591599?pwd=aDZHdTU4bzh5MnRXbGZqOE4zRTdsdz09>

Meeting ID: 859 4459 1599

Passcode: 018728

A G E N D A
PENSION AND RETIREMENT BOARD MEETING
November 17, 2022

1. Call to Order:

2. Roll Call:

3. Elections:

4. Disposition of Minutes: Meeting of October 20, 2022

5. Chairman Report:

6. New Business:

7. Old Business:

8. Executive Session: NONE

9. Pension Requests:

a) Elizabeth Carr	Code 5 – BOE (Secretary) Normal	--	Application
b) Gina Corso	Code 5 – City (Fire Dispatcher) Normal	--	Calculation
c) Nicholas W. Holinko	Code 3F – City (Fire) Normal	--	Application
d) John Ourfalian	Code 5 – City (PW) Normal	--	Calculation

10. Withdrawals and Refunds:

a) Sandra Carmichael	Code 5 – City (Human Svcs) Entered: 07/02/2018	--	Application/Calculation Terminated: 06/01/2022
b) Shannon Coletta	Code 5 – BOE (Secretary) Entered: 03/15/2019	--	Application/Calculation Terminated: 04/13/2022
c) Cecil O. Cooper	Code 8 – BOE (Food Svc) Entered: 08/26/2019	--	Application/Calculation Terminated: 06/20/2022
d) William Croke	Code 5 – City (PW) Entered: 05/09/2022	--	Application/Calculation Terminated: 06/10/2022

Pension and Retirement Board Meeting

11. Buy-ins: NONE

12. Contingent Annuitant Option:

- | | | | |
|----------------------|--------------------------------------------------------------------------------|----|-------------------------------------|
| a) Ronald J. Borecki | Code 5 – City (PW)
Normal w/ 50% CA option
Beneficiary: Amy Beth Borecki | -- | Application
Medical note on file |
| b) Michael Morano | Code 5 – City (PW)
Normal w/ 100% CA option
Beneficiary: Deborah Morano | -- | Application |

13. Applications of Entry

- | | | |
|-----------------------|----------------------------|-------------------|
| a) Victoria Bolliger | Code 5 – City (Health) | Entry: 10/31/2022 |
| b) Daniel B. Kurtz | Code 5 – City (Human Svcs) | Entry: 10/03/2022 |
| c) Michele Collins | Code 5 – BOE (Secretary) | Entry: 07/05/2022 |
| d) Kelly L. Gallipoli | Code 5 – BOE (Secretary) | Entry: 10/07/2022 |
| e) Christina Kushel | Code 9 – City (Health) | Entry: 10/17/2022 |
| f) Laura Silver | Code 5 – BOE (Secretary) | Entry: 10/27/2022 |
| g) Frank D. Virgulto | Code 5 – BOE (Maint) | Entry: 11/02/2022 |

14. Invoices:

- | | | |
|-----------------------------|-------------|-------------------------------|
| a) Beirne Wealth | \$81,325.68 | Period: 10/01/2022-12/31/2022 |
| b) Columbia Management | \$ 3,556.26 | Period: 10/01/2022-12/31/2022 |
| c) Eagle Capital Management | \$ 4,484.38 | Period: 07/01/2022-09/30/2022 |
| d) Lazard Asset Management | \$17,082.06 | Period: 10/01/2022-12/31/2022 |
| e) Michael J. Paolini, CPA | \$10,500.00 | Period: 07/01/2021-06/30/2022 |
| f) Neuberger Berman | \$20,816.99 | Period: 10/01/2022-12/31/2022 |
| g) Neuberger Berman | \$82,007.24 | Period: 10/01/2022-12/31/2022 |
| h) Principal | \$ 1,725.60 | Period: 08/01/2022-08/31/2022 |
| i) Sprott | \$15,943.98 | Period: Q3 2022 |

15. Committee Reports: NONE

16. Financial Report: Michael J. Paolini, CPA, Independent Accountant
Financial Statement Report for Year Ending June 30, 2022
Money-Weighted Rate of Return for Year Ending June 30, 2022

17. Asset Allocation: NONE

18. Report of Investment Advisor: Presented by Bierne Wealth (maximum 30 minutes)

19. Adjourn

Executive Session:

- A two-thirds (2/3) vote of those present and voting is required for any item to be considered in executive session.
- A two-thirds (2/3) vote of those present and voting is required to go into executive session.
- The Chairman shall announce, in public session, those items to be covered in executive session and call for a vote to enter executive session. If a two-thirds (2/3) vote, to enter executive session, is obtained, the hall shall be cleared, and executive session declared.

Any individual with a disability who needs special assistance to participate in the meeting should contact the Director of Community Development, 203- 783-3230, five days prior to the meeting if possible.