

PENSION BOARD VIA TELECONFERENCE AT 6:00 PM
Join Zoom Meeting

<https://us02web.zoom.us/j/82181117643?pwd=ZlhWWTJ4UkpVTDMvMXJuZk5YYWFzZ09>

Meeting ID: 821 8111 7643
Passcode: 856936

A G E N D A
PENSION AND RETIREMENT BOARD MEETING
January 19, 2023

1. **Call to Order:**
2. **Roll Call:**
3. **Elections:** Chair, Vice Chair and Secretary positions
4. **Disposition of Minutes:** Meeting of November 17, 2022
5. **Chairman Report:**
6. **New Business:**
7. **Old Business:** Michael J. Paolini, CPA, Independent Accountant
Financial Statement Report for Year Ending June 30, 2022
Money-Weighted Rate of Return for Year Ending June 30, 2022
8. **Executive Session:**
 - a) John M. Cronin Code 5 – BOE (Maint) -- Supporting documentation
SCD w/ 50% CA option
Beneficiary: Jane Cronin
9. **Pension Requests:**
 - a) Ronald J. Borecki Code 5 – City (PW) -- Application / Calculation
Vested
 - b) Elizabeth Carr Code 5 – BOE (Secretary) -- Calculation
Normal
 - c) John M. Cronin Code 5 – BOE (Maint) -- Application / Calculation
SCD w/ 50% CA option
Beneficiary: Jane Cronin
 - d) Matthew D. Hedge Code 5 – City (PW) -- Application / Calculation
Vested
 - e) Nicholas W. Holinko Code 3F – City (Fire) -- Calculation
Normal
 - f) Lisa Morales Code 8 – BOE (Food Svc) -- Application / Calculation
Vested

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10. Withdrawals and Refunds:

a) Ann Bartlett	Code 5 – City (PW) Entered: 09/04/2018	--	Application / Calculation Terminated: 10/07/2022
b) Lesley Darling	Code 5 – City (Human Svcs) Entered: 12/03/2018	--	Application / Calculation Terminated: 09/02/2022
c) Tressa Nolfi	Code 8 – BOE (Food Svc) Entered: 12/12/2017	--	Application / Calculation Terminated: 10/07/2022
d) Thomas O’Shea, JR	Code 5 – BOE (Purchasing) Entered: 07/13/2020	--	Application / Calculation Terminated: 09/09/2022
e) Ana Osegueda	Code 8 – BOE (Food Svc) Entered: 09/16/2019	--	Application / Calculation Terminated: 10/27/2019
f) Iris Villanueva	Code 9 – City (Assessor) Entered: 12/24/2018	--	Application / Calculation Terminated: 10/20/2022

11. Buy-ins:

a) Marc E. LaBrecque	Code 3 – City (Fire) MBI	--	Calculation
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12. Contingent Annuitant Option: NONE

13. Applications of Entry:

a) Jacqueline Ambrose	Code 9 – City (Tax Collector’s Office)	Entry: 12/12/2022
b) Tina M. Capozzi	Code 8 – BOE (Food Svc)	Entry: 11/14/2022
c) Brooke Carlson	Code 9 – City (Recreation Dept)	Entry: 12/27/2022
d) Dawne R. Castellon	Code 5 – City (Fire Dept)	Entry: 11/21/2022
e) Adrienne Davignon	Code 8 – BOE (Food Svc)	Entry: 11/07/2022
f) David Detoro	Code 5 – City (PW)	Entry: 11/07/2022
g) Lana Di Costanzo	Code 8 – BOE (Food Svc)	Entry: 12/06/2022
h) Madeline Fatovic	Code 5 – City (Police Dispatcher)	Entry: 01/06/2023
i) David Hotchkiss	Code 5 – City (PW)	Entry: 11/07/2022
j) Mark Morin	Code 5 – City (PW)	Entry: 11/07/2022
k) Aura Reyes De Mejia	Code 8 – BOE (Food Svc)	Entry: 01/03/2023
l) Orlando Sanchez	Code 5 – City (PW)	Entry: 12/05/2022

14. Invoices:

a) Beirne Wealth	\$82,563.64	Period: 01/01/2023-03/31/2023
b) Boyd Watterson	\$12,565.00	Period: 07/01/2022-09/30/2022
c) Columbia Management	\$ 4,084.79	Period: 01/01/2023-03/31/2023
d) Michael J. Paolini, CPA	\$ 5,200.00	Period: 07/01/2022-09/30/2022
e) Principal	\$ 1,687.50	Period: 09/01/2022-09/30/2022
f) Principal	\$ 1,734.80	Period: 10/01/2022-10/31/2022
g) Principal	\$ 1,708.30	Period: 11/01/2022-11/30/2022

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15. **Committee Reports:** NONE
16. **Financial Report:** Michael J. Paolini, CPA
Independent Accountant's Compilation Report 01/06/2023
17. **Asset Allocation:** NONE
18. **Report of Investment Advisor:** Presented by Bierne Wealth (maximum 30 minutes)
19. **Adjourn**

Executive Session:

- A two-thirds (2/3) vote of those present and voting is required for any item to be considered in executive session.
- A two-thirds (2/3) vote of those present and voting is required to go into executive session.
- The Chairman shall announce, in public session, those items to be covered in executive session and call for a vote to enter executive session. If a two-thirds (2/3) vote, to enter executive session, is obtained, the hall shall be cleared, and executive session declared.

Any individual with a disability who needs special assistance to participate in the meeting should contact the Director of Community Development, 203- 783-3230, five days prior to the meeting if possible.