



City of Milford, Connecticut

- Founded 1639 -

70 West River Street - Milford, CT 06460-3317
Tel 203-783-3220 FAX 203-783-3294

Office of the
Director of Finance

AGENDA BOARD OF FINANCE WEDNESDAY, MAY 27, 2020 – 5:30 P.M.

Virtual / Telephonic Meeting
Dial-in Number: 1 929 205 6099
Conference ID: 278 655 0831

Or

Computer Access: <https://zoom.us/j/2786550831>
Meeting ID: 278 655 0831

- I. Call to Order
- II. Roll Call
- III. Consideration of Minutes of the Regular Meeting of 1/27/20
- IV. Correspondence
- V. New Business
 - A. Consideration of Budget Memo Transfer #5, Fund 10, FY20
 - B. Consideration of Budget Memo Transfer #6, Fund 10, FY20
 - C. Consideration of approval for the Board of Finance to deposit any unexpended Board of Education funds from the 2019-2020 Budget into the existing dedicated non-lapsing account or dedicated special revenue fund in accordance with CGS Sec. 10-248a, provided that such annual amount does not exceed two percent of the total budgeted appropriation for education for the fiscal year. These funds will be used for the purpose of paying for future COVID 19 related expenses or for such other future extraordinary expenditures which may be necessary but otherwise not budgeted for. The Finance Director is authorized and directed to deposit the aforementioned funds into this dedicated reserve fund and to transfer any excess funds remaining in the special revenue fund at the end of each fiscal year into the aforementioned account.
- VI. Staff Report
- VII. Adjourn

Brian A. Lema / MWC

Brian A. Lema
Chairman

Distribution: Mayor Benjamin Blake
Justin Rosen, Chief of Staff
P. Erodici, Jr., Director of Finance
Board of Finance Members
City Clerk