

Economic Development Report February 2011

Unemployment Statistics

December 2010

Not Seasonally Adjusted	LABOR FORCE	EMPLOYED	UNEMPLOYED	UNEMPLOYMENT RATE
STATE OF CONNECTICUT	1,884,400	1,721,800	162,600	8.6%
UNITED STATES	153,156,000	139,159,000	13,997,000	9.1%
Milford	32,886	30,301	2,585	8.6%

Developments

Goodwill Super Store opened at 1712 Boston Post Road in the former Tweeter location.

Chipotle, a Mexican restaurant, is under construction and will be opening on the Boston Post Rd in front of the Mall where Moe's and Angry Burrito's used to be.

Plan B Burger is coming to MilfordMarketPlace at 1650 Boston Post Road. Opening in May or June.

Milford Precision Machining, County Chrome, Lion Technical Machine Shop, and Miller Marine Canvas Inc., were located at a building that collapsed under the weight of snow at 282 Woodmont Rd. Owned by Louie D'Amato. Mr. D'Amato offered to relocate the businesses to other properties that he owns.

Borders closed its store in the CT Post Mall.

Southington Wines & Spirit Co. signed a \$4.23 million 15-year lease at Milford Plaza that is owned by Stonemar Properties of New York. The lease is for a 20,000sf space. Stonemar said Milford Plaza is now 94% leased. The plaza recently became home to a 9,000sf Dollar Tree Store that signed a 10-year lease.

The Planning and Zoning Board tabled the application of Sammer Krout for a Hooka lounge for two weeks.