

**MINUTES OF  
PENSION AND RETIREMENT BOARD  
MEETING HELD  
DECEMBER 17, 2015 – 6:00 P.M.  
CONFERENCE ROOM A - PARSONS GOVERNMENT COMPLEX**

**MEMBERS PRESENT**

C. Cody  
R. Elwell  
F. Murphy  
C. McInness  
L. Mahoney  
M. Hedman  
S. Firmender (Alt.)  
M. Palumbo  
M. Chaco  
R. Pettiti  
A. Maher  
R. Smith (Alt.)

**MEMBERS ABSENT**

T. Bradbury  
L. Lah (Alt.)  
M. Moreno (Alt.)  
P. Beckwith  
W. Eisenhandler (Alt.)  
G. Kimmel  
B. Marschner  
J. Keeler (Alt.)  
T. Beirne

**ALSO PRESENT**

T. Barnes, Human Res. Dir.  
L. Kelliher, Pension Office  
Ashley Lynch – Beirne Wealth  
John Oliver Beirne – Beirne Wealth  
Maryanne DeTullio, Rec. Sec.

The meeting was called to order at 6:00 p.m. by C. Cody, Chairman.

**Disposition of Minutes:**

A motion to approve the minutes of the November 19, 2015 meeting was made by Mr. Chaco, seconded by Mr. Firmender and carried unanimously.

**Report of the Chairman**

Mr. Cody stated that the Asset Allocation Committee will need to meet and he will get dates for that meeting.

**Pension Requests**

(a) Lisa Diamond Graham

Code 5 – Human Services  
Regular Retirement – Calculations  
50% Contingent Annuitant

Ms. Palumbo moved that Lisa Diamond Graham be granted a regular retirement pension with 50% contingent annuitant in the annual amount of \$46,124.97, monthly payments of \$3,843.75, retroactive to 11/20/15. The motion was seconded by Mr. Firmender and carried unanimously.

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**Pension Requests, Cont'd.**

(b) Stephen Mantie

Code 3 – PFire  
Regular Retirement Calculations

Mr. Murphy moved that Stephen Mantie be granted a regular retirement pension in the annual amount of \$46,268.49, monthly payments of \$3,855.71, retroactive to 11/28/15. The motion was seconded by Mr. Firmender and carried unanimously.

(c) Kevin K. Smith

Code 5 – PW  
Regular Retirement – Calculations

Ms. Palumbo moved that Kevin K. Smith be granted a regular retirement pension in the annual amount of \$14,373.86 monthly payments of \$1,197.82, retroactive to 11/07/15. The motion was seconded by Mr. Firmender and carried unanimously.

(d) Robert Staurovsky

Code 5 – Fire/Non Rep.  
Regular Retirement w/ 100% CA –  
Calculations

Mr. Murphy moved that Robert Staurovsky be granted a regular retirement pension with 100% contingent annuitant in the annual amount of \$21,478.50, monthly payments of \$1,789.87, retroactive to 10/30/15. The motion was seconded by Mr. Firmender and carried unanimously.

**Withdrawals & Refunds - None**

**Buy Ins - None**

**Contingent Annuitant Option**

(a) Alexander Brockert

Code 5 – BOE Custodian  
100% Contingent Annuitant Option  
Beneficiary: LoriJean Brockert

Mr. Smith moved that the 100% contingent annuitant option from Alexander Brockert be accepted. The motion was seconded by Mr. Firmender and carried unanimously.

**Applications of Entry**

(a) Keith Chamberlain

Code 5 – City (Fire Maint)  
Entry: 11/30/2015 DOB: 06/09/67

(b) Michael Kuhar

Code 5 – BOE (Bldg. Maint)  
Entry: 12/07/15 DOB: 08/02/68

(c) Debra Levin

Code 5 – City (Nurses)  
Entry: 11/30/15 DOB: 03/1//65

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**Applications of Entry, Cont'd.**

(d) Cory Onofrio

Code 3 – Police

Entry: 11/06/15 DOB: 01/29/94

(e) Gregory Pidluski

Code 5 – City (Engineering)

Entry: 11/09/15 DOB: 08/03/53

**Invoices**

(a) Wells Fargo - \$1,549.24

Mr. Chaco moved that Wells Fargo be paid the sum of \$1,549.24. The motion was seconded by Mr. Firmender and carried unanimously.

**Committee Reports – None**

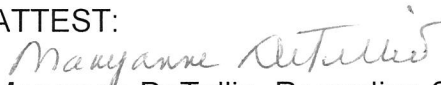
**Report of the Investment Advisor**

John Oliver Beirne presented the report for the month ending 11/30/15 and reviewed it with the Board. He spoke on the recent rise in interest rates and how that will affect the bond market and borrowing costs.

**Miscellaneous - None**

A motion to adjourn was made by Mr. Elwell, seconded by Mr. Chaco and carried unanimously. The meeting was adjourned at 6:50 p.m.

ATTEST:

  
Maryanne DeTullio, Recording Sec.