

**MINUTES OF  
PENSION AND RETIREMENT BOARD  
MEETING HELD  
SEPTEMBER 19, 2013 – 6:00 P.M.  
CONFERENCE ROOM A - PARSONS GOVERNMENT COMPLEX**

**MEMBERS PRESENT**

C. Cody  
F. Murphy  
R. Smith (Alt.)  
S. Firmender (Alt.)  
P. Beckwith  
R. Lynch  
P. Staneski  
L. Mahoney  
M. Hedman  
M. Chaco  
T. Beirne  
J. Roblyer  
A. Maher

**MEMBERS ABSENT**

R. Elwell  
M. Moreno (Alt.)  
T. Bradbury  
L. Lah (Alt.)  
R. Petitti  
W. Eisenhandler (Alt.)  
G. Kimmel (Alt.)  
R. Anderson  
A. Maher

**ALSO PRESENT**

John Beirne, Beirne Wealth  
John Oliver Beirne, Beirne Wealth  
Jane Sterback, Pension Office  
Maryanne DeTullio, Rec. Secr.

The meeting was called to order at 6:10 p.m. by Chairman C. Cody.

**Disposition of Minutes:**

A motion to approve the minutes of the August 15, 2013 meeting was made by Mr. Staneski, seconded by Mr. Chaco and carried unanimously.

**Report of the Chairman**

Mr. Cody stated that he received a copy of a letter that was sent to the Chairman of the Board of Aldermen thanking them for endorsing the recommendation from the Pension Board approving the cost of living increase. He also stated that checks were received in the amounts of \$8.73 and \$7,381.42 from class action settlements. He stated that the new counsel is working with our custodians to see if there are any more class action suits that we should be involved in.

**Pension Requests**

(a) John Slyman

Code 3 – Fire  
Service Connected Disability Retirement –  
Application

Mr. Murphy moved that the application from John Slyman for a service connected disability retirement pension be accepted. The motion was seconded by Mr. Beckwith and carried unanimously.

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**Pension Requests, Cont'd.**

(b) Noel Luth

Code 3 – Police  
 Service Connected Disability Retirement –  
 Application

Mr. Murphy moved that the application from Noel Luth for a service connected disability retirement be accepted. The motion was seconded by Mr. Beckwith and carried unanimously.

**Withdrawals & Refunds**

(a) Anthony DeISole

Code 5 – BOE (Computer Dept.)  
 Entered: 5/28/13 Term. 07/02/13  
 Principal \$103.20  
 Interest 8.99  
 Total: \$112.19

Mr. Smith moved that the withdrawal request from Anthony DeISole be approved. The motion was seconded by Mr. Hedman and carried unanimously.

(b) Quiana Lewis

Code 5 – City (Health)  
 Entered: 04/29/13 Term. 08/09/13  
 Principal \$490.07  
 Interest 13.45  
 Total: \$503.52

Ms. Lynch moved that the withdrawal request from Quiana Lewis be approved. The motion was seconded by Mr. Beckwith and carried unanimously.

**Buy Ins – None****Contingent Annuitant Option**

(a) Robert Renzoni

Code 5 – City (PW)  
 Request for 75% Cont. Annuitant Option  
 Beneficiary: Alice Renzoni

Mr. Hedman moved that the contingent annuitant request from Robert Renzoni be approved. The motion was seconded by Mr. Beckwith and carried unanimously.

(b) Jeffrey Takasch

Code 5 – City (PW)  
 Request for 100% Cont. Annuitant Option  
 Beneficiary: Kathleen Takasch

Mr. Hedman moved that the contingent annuitant request from Jeffrey Takasch be approved. The motion was seconded by Mr. Beckwith and carried unanimously.

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**Contingent Annuitant Option, Cont'd.**

(c) Irwin Langewisch

Code 5 – City (PW)  
Request for 100% Cont. Annuitant Option  
Beneficiary: Roberta Langewisch

Mr. Hedman moved that the contingent annuitant request from Irwin Langewisch be approved. The motion was seconded by Mr. Beckwith and carried unanimously.

**Invoices**

(a) GAMCO - \$11,452.00

Mr. Chaco moved that GAMCO be paid the sum of \$11,452.00. The motion was seconded by Mr. Beckwith and carried unanimously.

(b) Zesiger Capital Group - \$128,161.11

Mr. Chaco moved that Zesiger Capital Group be paid the sum of \$128,161.11. The motion was seconded by Mr. Beckwith and carried unanimously.

**Report of the Investment Advisor**

Mr. Beirne presented his report for the month ending August 31, 2013 and reviewed it with the Board.

**Committee Reports**

(a) Asset Allocation & Disbursing Comm – No Report

Mr. Murphy asked about how funded the pension fund was. Mr. Beirne stated that information comes from the actuary. Mr. Cody stated that the 2013 information is not available. The report usually is issued in January and the only one with that information would be Hooker & Holcombe.

A motion to adjourn was made by Mr. Staneski, seconded by Mr. Hedman and carried unanimously. The meeting was adjourned at 6:40 p.m.

ATTEST:

Maryanne DeTullio  
Recording Secretary