

**MINUTES OF
PENSION AND RETIREMENT BOARD
MEETING HELD
JULY 15, 2010 – 7:30 P.M.
CONFERENCE ROOM A – PARSONS GOVERNMENT COMPLEX**

MEMBERS PRESENT

J. Sartor
M. Chaco
G. Behrle
D. McKenna
J. Whitaker
D. Eisenhandler
R. Lynch
P. Staneski
G. Compare
T. Lewis
W. Schempp

MEMBERS ABSENT

G. Nosal
T. Piskura
M. Hedman
R. Elwell
W. Shea
C. Cody
L. Mahoney
W. Parry
R. Riordan
K. Ali
S. Firmender

ALSO PRESENT

Jane Sterback, Pension Office
Maryanne DeTullio, Rec. Sec.
John O. Beirne, Merrill Lynch

Chairman Sartor called the meeting to order at 7:35 p.m.

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Disposition of Minutes:

A motion to approve the minutes of the June 17, 2010 meeting was made by Mr. Compare, seconded by Mr. Whitaker and carried unanimously.

Report of the Chairman – No Report

(a) Eric Theriault

Code 3 – Fire Department

Non-Service Connected Dis. Ret.

Mr. Eisenhandler moved that the application from Eric Theriault for a non-service connected disability retirement pension be tabled pending doctors' reports. The motion was seconded by Mr. Schempp and carried unanimously.

(b) Eleuterio Castillo

Code 5 – BOE (Bldg. Maint.)

Regular Retirement – Calculations

Mr. Whitaker moved that Eleuterio Castillo be granted a regular retirement pension in the annual amount of \$26,554.97, monthly payments of \$2,212.91, retroactive to 06/26/10. The motion was seconded by Mr. Eisenhandler and carried unanimously.

(c) Glenn Ewaskie

Code 5– BOE (Bldg. Maint)

Regular Retirement – Calculations

Mr. Whitaker moved that Glenn Ewaskie be granted a regular retirement pension in the annual amount of \$28,067.98, monthly payments of \$2,339.00, retroactive to 07/01/10. The motion was seconded by Mr. Eisenhandler and carried unanimously.

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(d) Conde Hamlin III

Code 5 – BOE (Bldg. Maint.)

Regular Retirement – Calculations

Mr. Whitaker moved that Conde Hamlin III be granted a regular retirement pension in the annual amount of \$15,138.74, monthly payments of \$1,261.56, retroactive to 06/19/10. The motion was seconded by Mr. Eisenhandler and carried unanimously.

(e) Ann Marie Byrne

Code 5 – BOE (Secretary)

Regular Retirement – Calculations

Mr. Whitaker moved that Ann Marie Byrne be granted a regular retirement pension in the annual amount of \$23,884.82, monthly payments of \$1,990.40, retroactive to 07/01/10. The motion was seconded by Mr. Eisenhandler and carried unanimously.

(f) Kenneth Patterson

Code 5 – BOE (Bldg. Maint.)

Regular Retirement – Calculations

Mr. Whitaker moved that Kenneth Patterson be granted a regular retirement pension in the annual amount of \$38,469.76, monthly payments of \$3,205.81, retroactive to 06/29/10. The motion was seconded by Mr. Eisenhandler and carried unanimously.

(g) Martha Merk

Code 5 – BOE (Secretary)

Regular Retirement – Calculations

Mr. Whitaker moved that Martha Merk be granted a regular retirement pension in the annual amount of \$32,863.23, monthly payments of \$2,738.60, retroactive to 07/01/10. The motion was seconded by Mr. Riordan and carried unanimously.

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Pension Requests, Cont'd.

(h) Gail Ryczer

Code 5 - BOE (Secretary)

Regular Retirement – Calculations

Mr. Whitaker moved that Gail Ryczer be granted a regular retirement pension in the annual amount of \$21,256.41, monthly payments of \$1,771.37, retroactive to 07/01/10. The motion was seconded by Mr. Eisenhandler and carried unanimously.

(i) Richard Mohr

Code 3 – Fire Department

Regular Retirement – Calculations

Mr. Eisenhandler moved that Richard Mohr be granted a regular retirement pension in the annual amount of \$81,070.72, monthly payments of \$6,775.89, retroactive to 06/19/10. The motion was seconded by Mr. Whitaker and carried unanimously.

(j) Fred Floberg

Code 5 – PW (Bldg.Maint.)

Regular Retirement – Calculations

Mr. Lewis moved that Fred Floberg be granted a regular retirement pension in the annual amount of \$25,836.83, monthly payments of \$2,153.07, retroactive to 06/26/10. The motion was seconded by Mr. Schempp and carried unanimously.

(k) Lillian Foster

Code 8 – BOE (Cafeteria)

Regular Retirement – Calculations

Mr. Whitaker moved that Lillian Foster be granted a regular retirement pension in the annual amount of \$8,264.81, monthly payments of \$688.73, retroactive to 06/26/10. The motion was seconded by Mr. Schempp and carried unanimously.

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Pension Requests, Cont'd.

(l) Fred Ballantyne, Jr.

Code 5 – BOE (Maintenance)

Regular Retirement – Calculations

Mr. Whitaker moved that Fred Ballantyne, Jr. be granted a regular retirement pension in the annual amount of \$10,417.65, monthly payments of \$868.14, retroactive to 06/26/10. The motion was seconded by Mr. Compare and carried unanimously.

(m) Daniel Johnson

Code 3 – Fire Department

Regular Retirement – Calculations

Mr. Eisenhandler moved that Daniel Johnson be granted a regular retirement pension in the revised annual amount of \$83,128.83, monthly payments of \$6,927.40, retroactive to 6/19/10. The motion was seconded by Mr. Compare and carried unanimously.

(n) Shawn Murray

Code 3 – Fire Department

Regular Retirement – Calculations

Mr. Eisenhandler moved that Shawn Murray be granted a regular retirement pension in the annual amount of \$41,312.97, monthly payments of \$3,442.75, retroactive to 07/03/10. The motion was seconded by Mr. Compare and carried unanimously.

(o) Keith Mello

Code 3 – Police

Regular Retirement – Calculations

Mr. Compare moved that Keith Mello be granted a regular retirement pension in the annual amount of \$101,387.38, monthly payments of \$8,448.95, retroactive to 06/25/10. The motion was seconded by Mr. Eisenhandler and carried unanimously.

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Pension Requests, Cont'd.

(p) Frank Zavaglia

Code 3 – Police Department

Regular Retirement – Application

Mr. Compare moved that the application from Frank Zavaglia for a regular retirement be accepted. The motion was seconded by Mr. Eisenhandler and carried unanimously.

Withdrawals & Refunds

(a) Colleen Mikolichick

Code 5 – Empl. & Training

Entered -10/25/05 Termin. 10/23/09

Principal: \$6,060.39

Interest: 1,061.20

Total: \$7,121.59

Ms. Lynch moved that the withdrawal request from Colleen Mikolichick be approved. The motion was seconded by Mr. Lewis and carried unanimously.

Buy Ins – None

Contingent Annuitant Option

(a) Donald Brown

Code 5 – BOE (Maintenance)

Request for 100% Cont. Annuitant

Option – Beneficiary: Marie Brown –
Wife

Mr. Whitaker moved that the contingent annuitant request from Donald Brown be approved. The motion was seconded by Mr. Eisenhandler and carried unanimously.

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Invoices:

- (a) Hooker & Holcombe - \$2,520.00

Mr. Whitaker moved that the invoice from Hooker & Holcombe in the amount of \$2,520.00 not be paid. He stated that the services connected with this invoice were used by the Director of Finance and he did not believe that it should be paid out of Pension Board funds. He respectfully requested that the Board deny this bill and send it back to the Office of the City Attorney or Finance Director. The motion was seconded by Mr. Eisenhandler and carried unanimously.

Report of the Investment Advisor

Mr. Beirne presented the monthly report for June, 2010 for the managers, which he reviewed with the Board.

Applications of Entry

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|-------------------|--|
| (a) Jose Torres | Code 5 – Public Works - Maintainer
Entered: 06/07/10 DOB 03/13/75 |
| (b) Hillary Burr | Code 5 – City - Human Services
Entered: 05/18/10 DOB 11/06/88 |
| (c) Roberto Ortiz | Code 5 – Public Works - Maintainer
Entered: 05/18/10 DOB 08/12/72 |

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Committee Reports

(a) Asset Allocation & Disbursing Comm – No Report

(b) Committee for Proxy Voting – No Report

(c) Committee Regarding Audit – No Report

A motion to adjourn was made by Mr. Staneski, seconded by Mr. Whitaker and carried unanimously. The meeting was adjourned at 8:40 p.m.

ATTEST:

Maryanne DeTullio
Recording Secretary