MINUTES OF

PENSION AND RETIREMENT BOARD

MEETING HELD

MARCH 17, 2011 - 7:30 P.M.

CONFERENCE ROOM A – PARSONS GOVERNMENT COMPLEX

MEMBERS PRESENT

MEMBERS ABSENT

J. Sartor	P. Staneksi
M. Chaco	W. Parry
G.Behrle	T. Lewis
R. Elwell	W.Schempp
G.Nosal	S. Firmender
J. Whitaker	R. Riordan
R. Lynch	M.Hedman
G. Compare	L. Mahoney
W. Shea	T. Piskura
K. Ali	F.Murphy
	C. Cody

ALSO PRSENT

John Beirne, Merrill Lynch
John O. Beirne, Merrill Lynch
Lauren Pisacane, Pension Office
Maryanne DeTullio, Rec. Secr.

UNAPPROVED – SUBJECT TO CORRECTION

Chairman Sartor called the meeting to order at 7:35 p.m.

Chm. Sartor stated that there was no quorum present so no official business could be conducted. However, he stated that the Investment Advisor, John Beirne, could present his report to the Board.

Report of the Investment Advisor

Mr. Beirne presented the monthly report for February, 2011 for the managers, which he reviewed with the Board.

The meeting was adjourned at 7:50 p.m.

ATTEST:

Maryanne DeTullio Recording Secretary