

**MINUTES OF  
PENSION AND RETIREMENT BOARD  
MEETING HELD  
JANUARY 15, 2015 – 6:00 P.M.  
CONFERENCE ROOM A - PARSONS GOVERNMENT COMPLEX**

**MEMBERS PRESENT**

C. Cody  
R. Elwell  
F. Murphy  
S. Firmender (Alt.)  
M. Hedman  
L. Mahoney  
M. Palumbo  
T. Bradbury  
M. Chaco  
T. Beirne  
P. Staneski  
A. Maher  
B. Marschner

**MEMBERS ABSENT**

W. Eisenhandler (Alt.)  
L. Lah (Alt.)  
M. Moreno (Alt.)  
G. Kimmel  
J. Keeler (Alt.)  
P. Beckwith  
R. Petitti  
R. Smith (Alt.)

**ALSO PRESENT**

John Beirne, Beirne Wealth  
John Oliver Beirne, Beirne Wealth  
Jane Pressler, Pension Office  
Maryanne DeTullio, Rec. Secr.

The meeting was called to order at 6:05 p.m. by C. Cody, Chairman.

**Disposition of Minutes:**

A motion to approve the minutes of the November 20, 2014 meeting was made by Mr. Chaco, seconded by Mr. Elwell and carried unanimously.

A motion to add Election of Officers to the agenda was made by Mr. Mahoney, seconded by Mr. Staneski and carried unanimously.

Mr. Staneski moved to nominate Chris Cody for Chairman and Rich Elwell for Vice Chairman and Secretary. The motion was seconded by Mr. Firmender and carried unanimously.

**Report of the Chairman**

Mr. Cody stated that a distribution check was received from AIG securities in the amount of \$4,736.00.

**Pension Requests**

(a) Judy Haley

Code 5 – City (Tax Collector)  
Regular Retirement–Application &Calcs.

Ms. Palumbo moved that the application from Judy Haley for a regular retirement pension be accepted. The motion was seconded by Mr. Elwell and carried unanimously.

Ms. Palumbo moved that Judy Haley be granted a regular retirement pension in the annual amount of \$55,272.48, monthly payments of \$4,606.04, retroactive to 12/06/14. The motion was seconded by Mr. Elwell and carried unanimously.

(b) Antonio Vitti

Code 3 – Police  
Regular Retirement– Application &Calcs.

Mr. Marschner moved that the application from Antonio Vitti for a regular retirement pension be accepted. The motion was seconded by Mr. Elwell and carried unanimously.

Mr. Marschner moved that Antonio Vitti be granted a regular retirement pension in the annual amount of \$63,052.22, monthly payments of \$5,254.35 retroactive to 12/12/14. The motion was seconded by Mr. Elwell and carried unanimously.

(c) Tracy Mooney

Code3 – Police  
Regular Retirement – Application &Calcs.

Mr. Marschner moved that the application from Tracy Mooney for a regular retirement pension be accepted. The motion was seconded by Mr. Firmender and carried unanimously. Mr. Marschner moved that Tracy Mooney be granted a regular retirement in the annual amount of \$53,314.48, monthly payments of \$4,442.87, retroactive to 10/31/14. The motion was seconded by Mr. Elwell and carried unanimously.

(d) Lawrence Ives

Code 5 – City (PW)  
Regular Retirement – Application

Mr. Hedman moved that the application from Lawrence Ives for a regular retirement pension be accepted. The motion was seconded by Mr. Elwell and carried unanimously.

(e) Andrew McBride

Code 5 – City (Health)  
Regular Retirement – Application

Ms. Palumbo moved that the application from Andrew McBride for a regular retirement pension be accepted. The motion was seconded by Mr. Elwell and carried unanimously.

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**Pension Requests, Cont'd.**

(f) Donna Hyatt

Code 5 – BOE (Secretary)  
Regular Retirement – Application

Mr. Bradbury moved that the application from Donna Hyatt for a regular retirement pension be accepted. The motion was seconded by Ms. Palumbo and carried unanimously.

(g) John Simko

Code 3 – Police  
Regular Retirement – Application

Mr. Marschner moved that the application from John Simko for a regular retirement pension be accepted. The motion was seconded by Mr. Elwell and carried unanimously.

(h) Janet Perreault

Code 5 – City (Animal Shelter)  
Regular Retirement – Application

Ms. Palumbo moved that the application from Janet Perreault for a regular retirement pension be accepted. The motion was seconded by Mr. Elwell and carried unanimously.

(i) Nancy Moran

Code 8 – BOE (Cafe)  
Regular Retirement – Application

Mr. Bradbury moved that the application from Nancy Moran for a regular retirement pension be accepted. The motion was seconded by Mr. Hedman and carried unanimously.

(j) Bridget Suchezy

Code 8 – BOE (Cafe)  
Regular Retirement – Vesting –  
Application and Calculations

Mr. Bradbury moved that the application from Bridget Suchezy for a regular retirement (vesting) be accepted. The motion was seconded by Mr. Hedman and carried unanimously.

Mr. Bradbury moved that Bridget Suchezy be granted a regular (vesting) retirement in the annual amount of \$7,287.33, monthly payments of \$607.28 starting 05/08/15. The motion was seconded by Mr. Elwell and carried unanimously.

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**Withdrawals & Refunds**

(a) Clayton Smith

Code 5 – City (PW)

Entered: 04/05/67 Term: 04/24/13

Principal: \$ 54,199.60

Interest: 89,943.76

Total: \$144,143.36

Mr. Hedman moved that the withdrawal request from Clayton Smith II be approved. The motion was seconded by Mr. Elwell and carried unanimously. Mr. Smith is deceased and there is a change of beneficiary on file in the Pension Office.

(b) Francis Conti

Code 9 – City (DPLU)

Entered: 10/17/11 Term: 11/18/14

Principal: \$ 9,540.00

Interest: 772.36

Total: \$10,312.36

Ms. Palumbo moved that the withdrawal request from Francis Conti be approved. The motion was seconded by Mr. Elwell and carried unanimously.

(c) Mary Tinti

Code 5 – City (Reg. Voters)

Entered: 09/02/14 Term: 11/07/14

Principal: \$138.77

Interest: 0.00

Total: \$138.77

Ms. Palumbo moved that the withdrawal request from Mary Tinti be approved. The motion was seconded by Mr. Firmender and carried unanimously.

**Buy Ins**

(a) Michael Catanuto

Code 5 – City (PW)

Military Buy-In – Application &amp; Cals.

Mr. Hedman moved that the buy-in request from Michael Catanuto in the amount of \$5,670.12 be approved. The motion was seconded by Ms. Palumbo and carried unanimously.

(b) Edward Cronin

Code 5 – City (PW)

Military Buy-In – Application &amp; Cals.

Mr. Hedman moved that the buy-in request from Edward Cronin in the amount of \$2,659.14 be approved. The motion was seconded by Mr. Elwell and carried unanimously.

**Contingent Annuitant Option - None**

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**Invoices**

(a) Wells Fargo - \$2,157.01

Mr. Elwell moved that Wells Fargo be paid the sum of \$2,157.01 for their invoice dated 11/17/14. The motion was seconded by Mr. Firmender and carried unanimously.

(b) Wells Fargo - \$1,531.72

Mr. Elwell moved that Wells Fargo be paid the sum of \$1,531.72 for their invoice dated 12/05/14. The motion was seconded by Mr. Firmender and carried unanimously.

**Report of the Investment Advisor**

Mr. Beirne presented the investment report for the month ending 12/31/14 and reviewed it with the Board.

**Applications of Entry**

(a) Linnea Riggott

Code 8 – BOE (Cafe)  
Entry: 08/28/14 DOB: 08/22/65

(b) James Cox

Code 3 – Police  
Entry: 11/14/14 DOB: 12/20/85

(c) Deanna Diamond

Code 5 – City (Assessors)  
Entry: 11/10/14 DOB: 01/04/70

(d) Marisa Gjuraj

Code 8 – BOE (Cafe)  
Entry: 08/21/14 DOB: 02/04/70

(e) Maria Razzaia

Code 8 – BOE (Cafe)  
Entry: 11/10/14 DOB: 08/03/75

(f) Maria Nunno

Code 3 – Police  
Entry: 08/25/14 DOB: 06/17/71

(g) Whitney Ives

Code 5 – City (PW)  
Entry: 12/15/14 DOB: 09/17/69

(h) Patricia Clemens

Code 5 – Fire (Dispatch)  
Entry: 12/29/14 DOB: 07/24/60

(i) Michael Tupka

Code 5 – BOE (Bldg. Maint.)  
Entry: 12/02/13 DOB: 10/05/89

**Committee Reports**

(a) Asset Allocation & Disbursing Comm.- No Report

**Miscellaneous - None**

A motion to adjourn was made by Mr. Staneski, seconded by Mr. Firmender and carried unanimously. The meeting was adjourned at 7:15 p.m.

ATTEST:

Maryanne DeTullio  
Recording Secretary