PENSION BOARD MEETING TO BE HELD IN PARSONS OFFICE COMPLEX CONFERENCE ROOM "A" at 7:30 p.m.

AGENDA

PENSION AND RETIREMENT BOARD MEETING OF March 19, 2009

1. Disposition of Minutes: Meeting of February 19, 2009

2. Report of the Chairman:

3. Pension Requests:

a) Anthony Acheychek Code 5 – Public Works - Sanitation

Regular Retirement w/75% CA – Application

b) Stanley Burrows Code 3 – Fire Department

Non-Service Connected Disability - Calculations

c) William R. Holveck Code 3 – Fire Department

Service Connected Disability – Pending Dr.'s Reports

d) Peter Manion Code 5 – Public Works Garage

Regular Retirement – Calculations

4. Withdrawals & Refunds:

a) Paul Buda Code 5 – Public Works

Entered: 6/23/08 Term: 1/23/09

5. Buy Ins: NONE

6. Contingent Annuitant Option:

a) James B. Breen Code 9 - Engineering

Request for 50% Contingent Annuitant Option

Beneficiary: Mary Ellen Breen, Wife

7. Invoices:

Zesiger Capital Group 117,838.83 Merrill Lynch 75,252.18 b) \$ 9,549.00 Wentworth Hauser c) \$ 6,127.00 Wentworth Hauser d) Neuberger Berman - Value 33,862.62 e) Neuberger Berman – Mid Cap \$ 8,909.10 f) Neuberger Berman – Large Cap \$ 85,552.88

8. Report of the Investment Advisor:

9. Applications of Entry: (To be read into the record)

a) Gary Zupsansky Code 5 – BOE Custodian

Entry: 02-06-09 DOB: 07-20-56

b) Marsha L. Benno Code 5 – Deputy Assessor

Entry: 02-23-09 DOB: 11-01-74

10. Committee Reports:

a) Asset Allocation & Disbursing Comm.
b) Committee for Proxy Voting
Chairman: Christopher Cody, Esq.
Chairman: William Schempp

c) Committee regarding audit Chairman:

11. Miscellaneous:

a) Asset Allocation: Ending February 28, 2009

b) 2008 Pension Adjustment Study – Hooker & Holcombe

c) Clarify changes to Asset Allocation for Common Stocks and Fixed Income, page 10, Retirement Plan Guidelines

Any individual with a disability who needs special assistance to participate in the meeting should contact the Director of Community Development, 783-3230, five days prior to the meeting if possible.