ECONOMIC DEVELOPMENT COMMISSION

MINUTES of the Meeting of June 27, 2012

Present: Commissioners: Cyrus Settineri, Robert Kapusta, John

DePalma, John O'Neil, and Robert Stanton

Absent: Victor Ferrante, Susan Patrick Advisor: Robert Gregory, Kathy Alagno

I. Chairman Settineri called the meeting to order at 8:35 a.m.

II. The minutes of the meeting of May 23, 2012 were approved as presented.

III. Public Comments - None

IV. Guests: Byran Atherton, Investor, Realtor

Ken Martin, Colony Grill Paul Coniglio, Colony Grill

Mr. Atherton said that Colony Grill would be coming to the Harrison's site. This will add to their three other locations in Stamford, Fairfield and Avon. Mr. Martin said that Colony Grill is involved in the community and expect to do the same in Milford. They also have experience in developing old buildings. Several commissioners have experienced the pizza and spoke highly of it. Mr. Martin said that they have pictures of local police and firemen and other pictures incorporated in their décor. He said that they are looking at taking a picture of the mural and preserving it inside. Martin responded positively about including memorabilia from Harrison's and sign at the site. Permitting and construction will take time but they expect to be open in the spring of 2013. Mr. Coniglio said that the Colony Grill opened in an Irish neighborhood in Stamford in 1935. All commissioners expressed their pleasure at the announcement of Colony Grill coming to downtown Milford.

V. Economic Development Activity (Report Included)

Mr. Gregory said that the South Broad Street vacancy rate that was a concern has disappeared with today's announcement and other new businesses that are open or scheduled to open. He

said that there are a number of deals in the works in other areas. Mr. Settineri brought up the empty lot next to Harrison's. Discussion was held regarding the appearance.

VI. Correspondence

Chairman Settineri noted that two letters were sent, one from him thanking Mr. Amann for attending and one from Mr. Kapusta related to today's guests.

VII. Committee Reports

A. Broker's Showcase

The Chair said that the Broker's Showcase should be revamped. The guest list should be expanded to include contractors, builders, developers, property owners and prospective tenants. Discussion was held on location, time of day and possible featured speakers.

VIII. Old Business

Improvements to Sikorsky Airport were discussed.

IX. New Business - None

The meeting was adjourned at 9:28 a.m.

Respectfully submitted, Robert B. Gregory