

# **Economic Development Activity Report**

## **May 2013**

### **Labor Statistics**

#### **March 2013**

	Labor Force		Unemployed	%
<b>Milford</b>	29,320	27,165	2,155	7.3%
<b>STATE OF CONNECTICUT</b>	1,839,700	1,688,400	151,300	8.2%
<b>UNITED STATES</b>	154,512,000	142,698,000	11,815,000	7.6%

### **Economic Activity**

Shoprite will be moving across the street into the former Showcase Cinema site in a new building. The old movie theater will be demolished. Another building will be on site facing Cherry Street with a tenant yet to be announced.

Duck Duck Goose, children's clothing store, opened on River Street.

Pantochino Productions Inc., a children theater, will be based at the Milford Fine Arts Center and will have a summer program.

The Grand Opening of Michaels Italian Market at 575 New Haven Avenue was held.

The Grand opening of Sephora's inside JC Penney was held on May 3<sup>rd</sup>.

Timothy Kron has leased 800sf at 205 Research Drive for office and storage space for his residential and commercial building improvement and maintenance business.

SBA has named 3 Milford businesses "Champions". Christopher R. Runyan, owner/president of GameXChange has been named the U.S. SBA 2013 Connecticut Small Business Person of the Year, SBA's top award.

Kenneth E. Bryant of Bead Industries Inc. received the Jeffrey Butland Family-Owned Business of the Year award.

Michael Thomas of ArchAngel Ventures, LLC in Milford is the Veteran in Business Champion. He is a strong advocate for veterans and has created a business model through Subway that not only creates employment but training as well for franchise opportunities.