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City of Milford

Press Rebase

<u>City of Milford to Offer Micro-Enterprise</u> <u>Assistance for Small Business</u>

Milford, CT, October 26, 2016: The City of Milford's Department of Economic and Community Development has partnered with Connecticut's Small Business Development Center (CTSBDC) to offer a Micro-Enterprise Assistance Program (MEAP).

The program, funded through the U.S Department of Housing and Urban Development (HUD) is intended to provide small businesses with the tools for expansion and growth in order to create and sustain viable and productive small businesses in Milford.

To be eligible for assistance under this program, applicants must be a registered, existing commercial enterprise (for at least a year) that employs five (5) or fewer employees, at least one of whom must own the enterprise. The enterprise must have its principal operations located in Milford, and may be organized as a sole proprietorship, partnership, corporation, or any other recognized form of business.

To begin the application process, prospective applicants must first register at www.growct.com. Click on the "Request Business Advising" link at the top of the home page and fill in the necessary information. On the sign up page, the applicant will be prompted to fill in "Referral Description." In this section, the applicant is to write in "City of Milford Micro-Enterprise Program." CTSBDC staff will meet and review program guidelines and evaluate the appropriateness of this program to the applicants needs. Once this process is completed with the CTSBDC staff, the applicant will complete an application.

All micro-enterprise grant applications will be reviewed by a committee comprised of the Director of Community and Economic Development, the Community Development Block Grant Administrator and the Chairman of the Economic Development Commission.

Mayor Benjamin Blake commented on the collaboration, stating, "the City of Milford is dedicated to enhancing our current business climate to ensure that there are opportunities for business growth and expansion. The micro-finance program is yet another step in the right direction to ensure that Milford remains the place to do business."

Please reach out to Julie Nash, Director of Economic and Community Development through email at inash@ci.milford.ct.us or by phone at 203-783-3230 with any questions.