BOARD OF FINANCE REGULAR MEETING JULY 25, 2022

The Milford Board of Finance held a Regular Meeting via Zoom video/telephonic conferencing on Monday, July 25, 2022. Vice-Chairman Moulton called the meeting to order at 6:31p.m.

II. Roll Call

Board Members Present

Also Present

Scott Moulton Raymond Arnold Lauren Ranges

Peter Erodici, Finance Director

Excused

Brian Lema, Chairman Meghan Smith

III. Consideration of Minutes

Ms. Ranges and Mr. Arnold made and seconded a motion to approve the minutes of the Regular Meeting held May 23, 2022. Motion carried unanimously.

IV. Correspondence

None.

V. New Business

A. Ms. Ranges and Mr. Arnold made and seconded motion to approve Budget Memo Transfer #11, Funds 1005 & 2812, FY22.

Mr. Arnold asked what the driver was for \$534,000 in police wages. Mayor Blake stated that represents wages that had not been expended. He explained that in any particular year there may be openings for unfilled positions as hiring may only take place when an academy will be starting up.

Motion carried unanimously.

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B. Ms. Ranges and Mr. Arnold made and seconded motion to approve Budget Memo Transfer #112, Funds 1005 & 2812 FY22.

Mr. Moulton asked for a brief explanation of transfer 7. Chief Edo explained the educational stipend and the contractual obligation. He discussed various accounts that fall short year to year. Chief Edo discussed vacancies within the department and how those vacancies must be filled, including the impact of Covid.

Motion carried unanimously.

VI. Staff Report

None

VII. Adjourn

Being no further business, Ms. Ranges and Mr. Arnold made and seconded a motion to adjourn. Motion carried unanimously.

The Board adjourned at 6:41 p.m.

Respectfully submitted,

Toni Jo Weeks
Recording Secretary