

**BOARD OF FINANCE
REGULAR MEETING
FEBRUARY 28, 2022**

The Milford Board of Finance held a Special Meeting via Zoom video/telephonic conferencing on Monday, February 28, 2022. Chairman Lema called the meeting to order at 5:31 p.m.

II. Roll Call

Board Members Present

Brian Lema, Chairman
Lauren Ranges
Raymond Arnold
Meghan Smith

Also Present

Mayor Benjamin G. Blake
Peter Erodici, Finance Director
Justin Rosen, Chief of Staff

Excused:

Scott Moulton

III. Consideration of Minutes

Ms. Ranges and Mr. Arnold made and seconded a motion to approve the minutes of the Regular Meeting held January 31, 2022. Motion carried unanimously.

IV. Correspondence

None.

V. New Business

A. Ms. Ranges and Mr. Arnold made and seconded motion to approve Budget Memo Transfer #5, fund FY22.

Chairman Lema stated this is due to settlement of union contracts and tracking wage ordinances. Mayor Blake discussed contract settlements and the subsequent wage ordinance for non-represented employees. He stated the transfer relates to the salary reserve account.

Motion carried unanimously.

B. Ms. Ranges and Mr. Arnold made and seconded motion to approve Budget Memo Transfer #6, fund FY22. Motion carried unanimously.

VI. Staff Report

None.

VII. Adjourn

Being no further business, Ms. Ranges and Mr. Arnold made and seconded a motion to adjourn.
Motion carried unanimously.

The Board adjourned at 5:36 p.m.

Respectfully submitted,



Toni Jo Weeks
Recording Secretary