

**BOARD OF FINANCE
REGULAR MEETING
NOVEMBER 28, 2022**

The Milford Board of Finance held a Regular Meeting via Zoom video/telephonic conferencing on Monday, November 28, 2022. Chairman Lema called the meeting to order at 5:31 p.m.

II. Roll Call

Board Members Present

Brian Lema, Chairman
Scott Moulton
Raymond Arnold
Lauren Ranges
Meghan Smith

Also Present

Benjamin Blake, Mayor
Peter Erodici, Finance Director

Excused

III. Consideration of Minutes

Mr. Moulton and Ms. Ranges made and seconded a motion to approve the minutes of the Regular Meeting held July 25, 2022.

Chairman Lema stated he would abstain from voting as he was not present at the July 25, 2022 meeting.

Motion carried 4 in favor (Moulton, Arnold, Ranges, and Smith) and 1 abstention (Lema).

IV. Correspondence

None.

V. New Business

A. Mr. Arnold and Ms. Ranges made and seconded motion to approve Budget Memo Transfer #1, Fund 1005, FY23.

Motion carried unanimously.

B. Mr. Arnold and Ms. Ranges made and seconded motion to approve Budget Memo Transfer #2, Fund 1005, FY23.

Kerri Rowland, Registrar, discussed two primary elections requiring a budget transfer to cover expenses.

Motion carried unanimously.

C. Mr. Moulton and Ms. Ranges made and seconded approval of 2023 Schedule for Regular Board of Finance Meetings. Motion carried unanimously.

VI. Staff Report

Peter Erodici reported that Marianne Klinga stepped down as Treasurer effective November 25. Mr. Erodici stated Lucia Branco has been hired as the new Treasurer/Payroll Administrator and has been working with the City since October. Mr. Erodici discussed 2 vacant positions within the department and the status of filling those positions. Mayor Blake stated GFOA once again awarded the City for excellence in financial reporting. He congratulated Mr. Erodici for his outstanding work. Mr. Erodici discussed budget meetings for 2023.

VII. Adjourn

Being no further business, Mr. Moulton and Ms. Ranges made and seconded a motion to adjourn. Motion carried unanimously.

The Board adjourned at 5:43 p.m.

Respectfully submitted,



Toni Jo Weeks
Recording Secretary