

**BOARD OF FINANCE
REGULAR MEETING
SEPTEMBER 28, 2009**

The Milford Board of Finance held their Regular Meeting on Monday, September 28, 2009 in Conference Room B of the Parsons Complex. Acting Vice Chairman J. Fitzpatrick called the meeting to order at 6:33 p.m.

Board Members Present

Joseph J. Fitzpatrick Jr.
Joseph M. Agro, Jr..
Paula Smith

Also Present

Judy Doneiko, Finance Director

Absent: Stephen J. Skudlarek, Jr., Briam Lema

Consideration of Minutes of July 27, 2009

Mr. Agro. and Ms. Smith made and seconded a motion to approve the minutes of the Regular Meeting held July 27, 2009 as presented. Motion carried unanimously.

Correspondence - None.

New Business

- A. Mr. Agro and Ms. Smith made and seconded a motion to approve Budget Memo Transfer #1 (FY10). Motion carried unanimously.
- B. Vice Chairman Lema and Ms. Smith made and seconded a motion to approve Budget Memo Transfer #18 (FY09).

Mr. Agro commented it appeared to be a modest amount.

Ms. Smith asked if the Health Department was looking to move monies into the overtime account, if that meant they had spent all monies budgeted for in their overtime account.

Mr. Agro added he would question the temporary coverage and also the emergencies stated and asked for clarification.

Mr. Fitzpatrick suggested this Board would need to look closely at any future transfers. A brief discussion ensued.

Mr. Agro suggested these discussions be communicated to the Board of Aldermen so that some type of backup could be provided from the Health Director as to what the emergencies were, and also clarification of the June bill.

Motion carried unanimously.

Staff Report

Ms. Doneiko referenced an article that appeared in the New Haven Register which spoke of confusion at the State level as to what the City of Milford would receive concerning school projects. She spoke as to the \$5.5 million expended in April 2008. From the article, she explained it appeared the State would not take up reimbursement consideration until the bonding commission meets. It also appears that Jonathan Law III may be subject to the 2 year moratorium on school construction projects referred to by Senator Toni Harp.

Mr. Agro commented he called the Mayor and Superintendent of Schools when he saw the article. He stated he was under the impression there is a lag time before approval.

Ms. Doneiko stated that is not true and went on to explain the general process involved. Once the grant is approved, application for reimbursements can be made every other month for the funds.

Ms. Smith stated when the bond bill is raised, projects should be covered. She stated as it reads now there may not be any reimbursement for the recent \$4.4 million project just approved.

Ms. Doneiko stated she would keep the Board informed as she receives any information. She pointed out it is not correct that the City would be receiving a 40% reimbursement as that number has not been set as yet. She stated as of now it is not known what the amount will be. Discussion ensued.

Ms. Doneiko also reported she would be bringing to the Board next month a proposal for an advanced refunding.

Being no further business, Mr. Agro and Ms. Smith made and seconded a motion to adjourn. Motion carried unanimously. The Board adjourned at 6:52 p.m.

Respectfully submitted,

Kathleen K. Huber
Recording Secretary