

**BOARD OF FINANCE
REGULAR MEETING
SEPTEMBER 24, 2018**

The Milford Board of Finance held its Regular Meeting on Monday, September 24, 2018, in Conference Room B of the Parsons Complex. Chairman Lema called the meeting to order at 5:33 p.m.

II. Roll Call

Board Members Present

Brian Lema
Joseph J. Fitzpatrick, Jr.
Joseph Castignoli
Lauren Secondi

Also Present

Ariana Swift, Accountant
S. Johnson, Acting Asst. PW Director

Excused: Scott Moulton

III. Consideration of Minutes of August 27, 2018

Mr. Castignoli and Ms. Secondi made and seconded a motion to approve the minutes of the Regular Meeting held August 27, 2018. Motion carried unanimously.

IV. Correspondence

None.

VI. New Business

A. Mr. Castignoli and Mr. Fitzpatrick made and seconded a motion to approve Consideration of Budget Memo Transfer #17, Funds 10 & 12, FY18.

Mr. Castignoli noted the monies were being taken out of regular wages. He asked if it was due to vacancies in the department and how many vacancies there were.

Mr. Johnson stated he did not know the exact number of vacancies, but would get that information to the Board. He noted there have been a few hires.

Mr. Castignoli asked about the fund for the previous fiscal year.

Ms. Swift stated the transfer covers the deficits that occurred during FY 19. She explained they are residual clean up of the ledger after the switch to Munis.

Motion carried unanimously.

B. Mr. Castignoli and Ms. Secondi made and seconded a motion to approve Consideration of Budget Memo Transfer #18, Funds 10 & 12, FY18. Motion carried unanimously.

VII. Staff Report

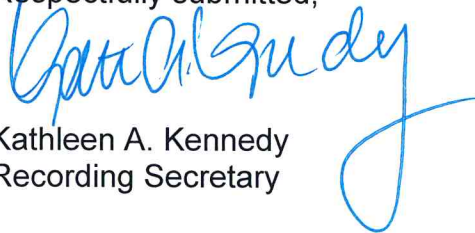
Ms. Swift stated there was no report at this time.

VIII. Adjourn

Being no further business, Mr. Castignoli and Mr. Secondi made and seconded a motion to adjourn. Motion carried unanimously.

The Board adjourned at 5:36 p.m.

Respectfully submitted,


Kathleen A. Kennedy
Recording Secretary