

**BOARD OF FINANCE
REGULAR MEETING
August 26, 2019**

The Milford Board of Finance held its Regular Meeting on Monday, August 26, 2019, in Conference Room B of the Parsons Complex. Vice Chairman Fitzpatrick called the meeting to order at 5:30 p.m.

II. Roll Call

Board Members Present

Joseph J. Fitzpatrick, Jr.
Joseph Castignoli
Lauren Ranges

Also Present

Peter Erodici, Finance Director
Justin Rosen, Chief of Staff

Excused

Brian Lema
Scott Moulton

III. Consideration of Minutes

Mr. Castignoli and Ms. Ranges made and seconded a motion to approve the minutes of the Regular Meeting held July 29, 2019. Motion carried unanimously.

IV. Correspondence

None

V. New Business

A. Consideration of Budget Memo Transfer #17, Fund 10, FY 19.

Mr. Castignoli and Ms. Ranges made and seconded a motion to approve Consideration of Budget Memo Transfer #17, Fund 10, FY19.

Mr. Fitzpatrick asked if the computers were no longer needed. Mr. Erodici explained they are not needed at this time. He further stated that there are plans but the property network with security must first be in place.

Mr. Fitzpatrick inquired about FICA. Mr. Erodici explained this the non-teaching school match and public health nurses. Mr. Fitzpatrick asked how the amount is determined. Mr. Erodici explained it is based on Board of Education reporting at 6.2%. Mr. Fitzpatrick asked if the Board of Education

budget is complete for the year and that he would like a copy. Mr. Erodici stated it is done and a copy could be requested from Jim Richetelli at the Board of Education.

Mr. Fitzpatrick asked why a transfer from overtime of \$33,000. Mr. Erodici stated there had been a prior transfer of funds into the account that was estimated and all the funds were not utilized. Mr. Fitzpatrick asked how many employees are in the Public Works Office. Mr. Erodici stated there are 5 employees in the office.

There being no further discussion, motion carried unanimously.

B. Consideration of Budget Memo Transfer #12, Fund 10, FY 19.

Mr. Castignoli and Ms. Ranges made and seconded a motion to approve Consideration of Budget Memo Transfer #18, Fund 10, FY19.

Mr. Castignoli asked if we were off on the waste removal costs. Mr. Erodici stated that was correct and there had been prior transfers. He also stated that the Board had been warned that there were going to be shortages. Mr. Castignoli asked what had caused the shortages. Mr. Erodici stated wet bulky trash costs more and recycling costs had gone up that were not foreseen in the budget. Mr. Castignoli asked who determines what amount to transfer. Mr. Erodici stated he worked with Chris Saley. He also stated these are actual billed amounts for the end of the year expenses that they are working to close out. Mr. Fitzpatrick asked who verifys the amounts. Mr. Erodici explained the vetting process.

There being no further discussion, motion carried unanimously.

VI. Staff Report

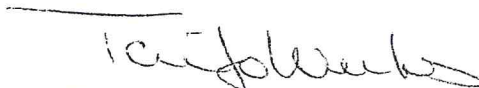
None.

VII. Adjourn

Being no further business, Mr. Castignoli and Ms. Ranges made and seconded a motion to adjourn. Motion carried unanimously.

The Board adjourned at 5:40 p.m.

Respectfully submitted,



Toni Jo Weeks
Recording Secretary