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**BOARD OF FINANCE**  
**REGULAR MEETING**  
**JULY 28, 2014**

The Milford Board of Finance held their Regular Meeting on Monday, July 28, 2014, in Conference Room B of the Parsons Complex. Chairman Lema called the meeting to order at 6:34 p.m.

Board Members Present

Brian Lema  
Joseph J. Fitzpatrick, Jr.  
Joseph Castignoli  
Mickel Montano

Also Present

Mayor Benjamin Blake  
Ariane Swift, City Accountant  
Chris Saley, Public Works Director

Absent: Scott Marlow

**Consideration of Minutes of June 30, 2014**

Mr. Castignoli and Mr. Fitzpatrick made and seconded a motion to approve the minutes of the Regular Meeting held June 30, 2014, as presented. Motion carried unanimously.

**Correspondence**

Chairman Lema stated he had no correspondence.

Mayor Blake stated he received a letter from GOFA announcing the Finance Department had once again been awarded the Certificate of Achievement for Excellence in Financial Reporting. He congratulated Ariane and Mr. Erodici and their staff's on this most prestigious award.

**New Business**

- A. Mr. Castignoli and Mr. Marlow made and seconded a motion to approve Budget Memo Transfer #13, Funds 10 (FY14).

Mr. Castignoli asked if the \$49,000 was due to positions still being vacant.

Mr. Saley replied yes. He stated he is in the process of posting a number of positions.

Mayor Blake reminded the Board of the hiring freeze that had been in place.

Mr. Fitzpatrick asked if the \$79,000 figure was all related to FICA, noting it seemed rather high.

Mayor Blake explained it is the money left in that account above and beyond what was budgeted. He also pointed out the number of vacancies and that those funds were not used. He explained the first transfer was the contingency and the second transfer was for the solid waste removal. He noted the high amount of bulk trash

pickup this year. Mayor Blake also reported a new contract was put in place about two weeks ago with the new solid waste carrier. He went on to explain the details of the rates. He stated they expected to be around \$59.00.

Mr. Saley added the rate could go as low as \$55 per ton.

Mr. Fitzpatrick asked if this is the trash to energy program.

Mayor Blake responded yes. Discussion ensued regarding the energy savings.

Mr. Castignoli requested of the finance director an analysis of how the FICA ended up at \$80,000.

Mayor Blake stated it was due in part of the spending controls put in place which resulted in a hiring freeze. He stated that resulted in a number of vacancies throughout the city.

Ms. Swift pointed out the number represents the entire city.

Motion carried unanimously.

- B. Mr. Fitzpatrick and Ms. Montano made and seconded a motion to approve Budget Memo Transfer #12, Funds 10 & 12 (FY14).

Mr. Fitzpatrick asked how the transfer would have been handled had they not had the monies available to transfer.

Mayor Blake stated there would have been either a budget memo transfer or an allocation transfer. He stated the City was very fortunate to end up the fiscal year in the black. He stated final numbers are still being completed.

Ms. Swift stated the soft close for the past fiscal year would be August 8 with the final close on December 31. She stated they should have a good handle on the numbers by the end of September.

Motion carried unanimously.

### **Staff Report**

No report.

Being no further business, Mr. Fitzpatrick and Mr. Castignoli made and seconded a motion to adjourn. Motion carried unanimously. The Board adjourned at 6:46 p.m.

Respectfully submitted,

Kathleen K. Huber  
Recording Secretary