

**BOARD OF FINANCE  
REGULAR MEETING  
JUNE 27, 2016**

The Milford Board of Finance held its Regular Meeting on Monday, June 27, 2016, in Conference Room B of the Parsons Complex. Chairman Lema called the meeting to order at 6:31 p.m.

**II. Roll Call**

Board Members Present

Brian Lema  
Joseph Castignoli  
Joseph J. Fitzpatrick, Jr.

Also Present

Mayor Ben Blake  
Peter Erodici, Finance Director

Excused: Mikel Montano, Lauren Secondi

**III. Consideration of Minutes of May 23, 2016**

Mr. Castignoli and Ms. Montano made and seconded a motion to approve the minutes of the Regular Meeting held May 23, 2016, as presented. Motion carried unanimously.

**IV. Correspondence**

Mr. Erodici stated he received correspondence from a company that provides energy savings performance services.

**V. New Business**

- A. Mr. Castignoli and Mr. Fitzpatrick made and seconded a motion to approve Consideration of Budget Memo Transfer #9, Fund 10, FY16.

Mr. Castignoli asked the percentage raise.

Mr. Erodici stated the increase is 2.25%.

Mr. Castignoli asked what had been reserved.

Mr. Erodici stated 2%.

Mayor Blake explained 2% is the amount generally reserved historically. He stated there is a tentative agreement with Milford Supervisor's Association (MSA). He also stated they have settled with Public Works and Milford Employees Association (MEA), which includes the non-representatives. He stated those adjustments would have adjusted would be made.

Mr. Castignoli asked if the rate included the contractual retro increase.

Mr. Erodici replied yes.

Mayor Blake commented regarding an ongoing battle with the Regional Water Authority over the past few years concerning hydrants, which cost is over \$1M. He stated Milford spends more money than any other municipality. He explained it is for the water lines that run to the hydrants and continued with a lengthy explanation regarding the rates and yearly the increases. He added he has testified at many of the hearings and continues to meet. He also pointed out a sub-committee has been formed concerning the rates/formula. Discussion ensued.

Mr. Fitzpatrick asked about the wages account for the fire department.

Mayor Blake stated there are approximately eight (8) open positions and noted a test was run recently.

Motion carried unanimously.

- B. Mr. Castignoli and Mr. Fitzpatrick made and seconded a motion to approve Consideration of Budget Memo Transfer #10, Fund 10, FY16.

Motion carried unanimously.

## **VII. Staff Report**

Mayor Blake recognized the Finance Department who once again had been awarded the Certificate of Achievement for Excellence in Financial Reporting by the Government Finance Officers Associations (GFOA). He applauded the work of the department members.

Mr. Erodici noted the vital role of the city account in attaining this award each year, as well as the employees in the finance and accounting departments.

## **VIII. Adjourn**

Being no further business, Mr. Castignoli and Mr. Fitzpatrick made and seconded a motion to adjourn. Motion carried unanimously.

The Board adjourned at 6:44 p.m.

Respectfully submitted,

Kathleen A. Kennedy  
Recording Secretary