

**BOARD OF FINANCE
REGULAR MEETING
JUNE 25, 2012**

The Milford Board of Finance held their Regular Meeting on Monday, June 25, 2012, in Conference Room B of the Parsons Complex. Chairman Lema called the meeting to order at 6:31 p.m.

Board Members Present

Brian Lema
Joseph J. Fitzpatrick, Jr.
Scott Marlow
Mickel Montano (6:33 p.m.)

Also Present

Mayor Benjamin G. Blake
Peter Erodici, Finance Director

Excused: Joseph M. Agro, Jr.

Consideration of Minutes of May 21, 2012

Mr. Marlow and Mr. Fitzpatrick made and seconded a motion to approve the minutes of the Regular Meeting held May 21, 2012, as presented. Motion carried unanimously.

Correspondence

None.

New Business

- A. Mr. Marlow and Mr. Fitzpatrick made and seconded a motion to approve Budget Memo Transfer #14, Funds 10 & 12 (FY12). Motion carried unanimously.

Mr. Fitzpatrick asked how there are extra wages.

Mayor Blake explained those monies are from retirements and not hiring immediately for an open position. He stated during the course of the year there are retirements and for a period of time a position can remain vacant.

Chairman Lema also pointed out that the tipping fees also went down.

Motion carried unanimously.

- B. Mr. Marlow and Mr. Fitzpatrick made and seconded a motion to approve Budget Memo Transfer #15, Funds 10 & 12 FY12.

Chairman Lema clarified his earlier statement regarding the tipping fees. He stated he mis-read the information and that it appears the tipping fee is actually going up.

Ms. Hammill explained the shortage in the account was due to a large bill they received during May for the bulk pickup. She stated the first month of pickup was extremely because there was a great deal of debris from Irene.

Motion carried unanimously.

Staff Report

None.

Being no further business, Ms. Montano and Mr. Fitzpatrick made and seconded a motion to adjourn. Motion carried unanimously. The Board adjourned at 6:35 p.m.

Respectfully submitted,

Kathleen K. Huber
Recording Secretary