

**BOARD OF FINANCE
REGULAR MEETING
MARCH 31, 2014**

The Milford Board of Finance held their Regular Meeting on Monday, March 31, 2014, in Conference Room B of the Parsons Complex. Chairman Lema called the meeting to order at 6:30 p.m.

Board Members Present

Brian Lema
Joseph J. Fitzpatrick, Jr.
Joseph Castignoli
Scott Marlow
Mickel Montano

Also Present

Peter Erodici, Finance Director
Mayor Benjamin Blake (6:35 p.m.)

Consideration of Minutes of February 24, 2014

Mr. Marlow and Ms. Montano made and seconded a motion to approve the minutes of the Regular Meeting held February 24, 2014, as presented. Motion carried unanimously.

Correspondence

None.

New Business

- A. Mr. Marlow and Mr. Fitzpatrick made and seconded a motion to approve Budget Memo Transfer #7, Funds 10 & 12 (FY14). Motion carried unanimously.
- B. Mr. Marlow and Mr. Castignoli made and seconded a motion to approve Budget Memo Transfer #8, Funds 10 & 12 (FY14).
- C. Mr. Marlow and Mr. Fitzpatrick made and seconded a motion to approve Consideration of An Ordinance Amending An Ordinance Appropriating \$3,973,000 for Various School Improvements and Authorizing the Issuance of \$3,974,000 Bonds of the City to Meet Said Appropriation and Pending the Issuance thereof the Making of Temporary Borrowings for Such Purpose.

Mr. Fitzpatrick asked if any of the work being done would be on schools that potentially would be closed.

Mayor Blake the bonding is for the schools that need work. He stated Foran, Law and West Shore Middle School would be done initially. He explained this bonding came back to this Board to clarify language; basically including PCB's and lead dust.

Mr. Marlow asked if there is a point where all schools will have been completely abated.

Mayor Blake responded yes. He explained the work involved and the need to abate PCB's, if found. A brief discussion ensued.

Motion carried unanimously.

Staff Report

Mr. Erodici stated he had nothing to report.

Being no further business, Mr. Marlow and Mr. Castignoli made and seconded a motion to adjourn. Motion carried unanimously. The Board adjourned at 6:41 p.m.

Respectfully submitted,

Kathleen K. Huber
Recording Secretary