



City of Milford, Connecticut

- Founded 1639 -

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Office of the
Director of Finance

BOARD OF FINANCE SPECIAL MEETING WEDNESDAY, MAY 30, 2012 – 6:30 P.M. CONFERENCE ROOM B PARSONS COMPLEX

AGENDA

- I. Call to Order
- II. Roll Call
- III. (Tabled from the 5/21/12 Board of Finance meeting – Item V-C) –
Consideration of approval for the Board of Finance to establish a dedicated non-lapsing account or dedicated special revenue fund and to deposit the amount of unexpended Board of Education funds for each fiscal year in accordance with CGS Sec. 10-241a, provided that such annual amount does not exceed one percent of the total budgeted appropriation for education for the fiscal year. These funds would be used to pay for the replacement of the artificial turf surface on the playing fields at Jonathan Law and Foran High Schools or for such other future expenditures which may be necessary, but otherwise not budgeted for. The Finance Director is authorized and directed to establish this dedicated reserve fund and to transfer any excess funds remaining in the special revenue fund at the end of each fiscal year into the aforementioned account.
- IV. Adjourn

Brian A. Lema / mwc
Brian A. Lema
Chairman

Distribution: Mayor Benjamin G. Blake
Peter Erodić, Finance Director
Board of Finance Members
Dr. Elizabeth Feser, Superintendent of Schools
James Richetelli, Chief Operations Officer
Linda Stock, City Clerk