



## City of Milford, Connecticut

- Founded 1639 -

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Office of the  
Director of Finance

### **BOARD OF FINANCE MEETING MONDAY, MAY 19, 2014 – 6:30 P.M. CONFERENCE ROOM B PARSONS COMPLEX**

#### **AGENDA**

- I. Call to Order
- II. Roll Call
- III. Consideration of Minutes of the Regular Meeting of 3/31/14
- IV. Correspondence
- V. New Business
  - A. Consideration of Budget Memo Transfer #9, Fund 10, FY14
  - B. Consideration of Budget Memo Transfer #10, Fund 10, FY14
  - C. Consideration of approval for the Board of Finance to deposit \$300,000 into the existing dedicated nonlapsing account or dedicated special revenue fund; which is the amount of unexpended Board of Education funds from fiscal year 2013-2014 in accordance with CGS Sec. 10-248a, provided that such annual amount does not exceed one percent of the total budgeted appropriation for education for the fiscal year. These funds will be used to offset the cost associated with future grade reconfiguration or other extraordinary or emergency expenditures which may be necessary yet otherwise not budgeted for. The Finance Director is authorized and directed to deposit the aforementioned funds into this dedicated reserve fund and to transfer any excess funds remaining in the special revenue fund at the end of each fiscal year into the aforementioned account.
- VI. Staff Report
- VII. Adjourn

*Brian A. Lema / msc*

Brian A. Lema  
Chairman

Distribution: Mayor Benjamin Blake  
P. Erodici, Jr., Finance Director  
Board of Finance Members  
City Clerk