

## HOW 2010 PHASE-IN ASSESSMENT WAS DETERMINED

The information below represents how the 2010 suspended phase-in assessments were determined for all Milford properties. Taxes paid for July 2011 and January 2012 were based on the 2010 assessments. The 2010 suspended Phase-In assessments are "*blended*" assessments, and have no relationship to *Fair Market Value* at any point in time.

2006 ASSESSMENT	<i>less</i>	2000 ASSESSMENT	<i>equals</i>	DIFFERENCE <i>aka</i> Assessment Increase
200,000	( - )	100,000	=	100,000
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DIFFERENCE	<i>divided by</i>	NUMBER OF YEARS TO PHASE-IN INCREASE	<i>equals</i>	Amount to Increase per Year*
100,000	/	5	=	20,000
* Amount to Increase PRIOR (2000) ASSESSMENT per Year*				

### THEREFORE:

2006 ASSESSMENT =	120,000	=	(2000 Assessment + Amount to Increase per Year)
*** <b>2007 ASSESSMENT =</b>	<b>140,000</b>	***	Phase-in was suspended in 2nd year (2007) and assessments were frozen until next revaluation (2011).
<del>2008 ASSESSMENT =</del>	<del>160,000</del>		
<del>2009 ASSESSMENT =</del>	<del>180,000</del>		
<del>2010 ASSESSMENT =</del>	<del>200,000</del>		

This process represents how your 2010 suspended Phase-In Assessment was determined.