

**MINUTES OF  
PENSION AND RETIREMENT BOARD  
MEETING HELD  
SEPTEMBER 15, 2016 – 6:00 P.M.  
CONFERENCE ROOM C - PARSONS GOVERNMENT COMPLEX**

**MEMBERS PRESENT**

C. Cody  
R. Elwell  
G. Kimmel  
L. Mahoney  
M. Hedman  
C. McInnis  
T. Bradbury  
M. Chaco  
J. Maurutis  
M. Tutino  
S. Firmender (Alt.)

**MEMBERS ABSENT**

P. Beckwith  
J. Keeler (Alt.)  
R. Smith (Alt.)  
F. Murphy  
T. Beirne  
R. Satti  
M. Moreno  
M. Palumbo  
A. Maher  
B. Marschner

**ALSO PRESENT**

Lynn Kelliher, Human Res. Dept.  
John O. Beirne, Beirne Wealth  
Ashley Lynch, Beirne Wealth  
Maryanne DeTullio, Rec. Secr.  
M. Catanuto

The meeting was called to order at 6:00 p.m. by C. Cody, Chairman.

**Disposition of Minutes:**

A motion to approve the minutes of the August 18, 2016 meeting was made by Mr. Chaco, seconded by Mr. Elwell and carried unanimously.

**Report of the Chairman**

Mr. Cody stated that he had no report this month.

**Pension Requests**

(a) William Kates

Code 5 – BOE (Bldg. Maint)  
Regular Retirement – Calculations

Mr. Bradbury moved that William Kates be granted a regular retirement pension in the annual amount of \$23,018.52, monthly payments of \$1,918.21, retroactive to 08/02/16. The motion was seconded by Mr. Elwell and carried unanimously.

Pension & Retirement Board

2

September 15, 2016

**Pension Requests, Cont'd.**

(b) Henry Chacon

Code 3 – Police  
Regular Retirement – Calculations

Mr. Maurutis moved that Henry Chaco be granted a regular retirement pension in the annual amount of \$44,443.93, monthly payments of \$3,703.66, retroactive to 08/26/16. The motion was seconded by Mr. Elwell and carried unanimously.

(c) John Tyson

Code 3 – BOE  
Regular Retirement – Calculations

Mr. Bradbury moved that John Tyson be granted a regular retirement pension in the annual amount of \$10,385.92, monthly payments of \$865.49, retroactive to 07/30/16. The motion was seconded by Mr. Elwell and carried unanimously.

(d) Linda Mossorofo

Code 3 – City (Recreation)  
Regular Retirement - Application

Mr. Cody moved that the application from Linda Mossorofo for a regular retirement pension be accepted. The motion was seconded by Mr. Kimmel and carried unanimously.

**Withdrawals & Refunds - None**

**Buy Ins - None**

**Contingent Annuitant Option**

(a) Gary Brown

Code 5 – City (PW)  
100% Contingent Annuitant Option  
Beneficiary: Christine Brown

Mr. Cody moved that the 100% contingent annuitant option from Gary Brown be approved. The motion was seconded by Mr. Elwell and carried unanimously.

**Applications of Entry**

(a) Michael Adinolfi

Code 3 – Fire  
Entry: 08/15/16

(b) Michael Bahler

Code 3 – Fire  
Entry: 08/15/16

(c) Judith Berard

Code 5 – BOE Secretary  
Entry: 08/01/16

(d) Terri Borer

Code 8 – BOE Media Aide  
Entry: 08/25/16

Pension & Retirement Board

3

September 15, 2016

**Applications of Entry, Cont'd.**

- |                     |   |
|---------------------|---|
| (e) Dora Kubek      | Code 9 – City (DPLU)<br>Entry: 08/08/16         |
| (f) John Lanzante   | Code 3 – Fire<br>Entry: 08/15/16                |
| (g) Lori Phillips   | Code 5 – City (Dispatch)<br>Entry: 07/22/16     |
| (h) Antonio Ramos   | Code 3 – Fire<br>Entry: 08/15/16                |
| (i) William Rick    | Code 5 – BOE (Maint)<br>Entry: 08/29/16         |
| (j) Thomas Sarno    | Code 3 – Fire<br>Entry: 08/15/16                |
| (k) Stephen Schuler | Code 5 – City (PW)<br>Entry: 07/18/16           |
| (l) Kerrie Ann Troy | Code 5 – City (Health Dept.)<br>Entry: 08/29/16 |

**Invoices**

- (a) Wells Fargo - \$1,562.22

Mr. Elwell moved that Wells Fargo be paid the sum of \$1,562.22 for their invoice dated 08/05/16. The motion was seconded by Mr. Chaco and carried unanimously.

- (d) GAMCO - \$18,373.00

Mr. Elwell moved the GAMCO be paid the sum of \$18,373.00 for their invoice dated 04/20/16. The motion was seconded by Mr. Chaco and carried unanimously.

- (e) GAMCO - \$25,545.00

Mr. Elwell moved the GAMCO be paid the sum of \$25,545.00 for their invoice dated 07/15/16. The motion was seconded by Mr. Chaco and carried unanimously.

**Committee Reports - None**

Pension & Retirement Board

4

September 15, 2016

**Report of Investment Advisor**

Mr. Beirne presented the report for the month ending 08/31/16 and reviewed it with the Board. He also spoke on the market and will be meeting with the Asset Allocation Committee to discuss several items.

A motion to adjourn was made by Mr. Hedman, seconded by Mr. Elwell and carried unanimously. The meeting was adjourned at 6:40 p.m.

ATTEST:

Maryanne DeTullio, Recording Secr.