

**UNAPPROVED - SUBJECT TO CORRECTION**

**MINUTES OF  
PENSION AND RETIREMENT BOARD  
SPECIAL MEETING HELD  
APRIL 20, 2011 - 7:30 P.M.  
CONFERENCE ROOM "C" - PARSONS OFFICE COMPLEX**

**MEMBERS PRESENT**

J. Sartor  
M. Chaco  
M. Hedman  
G. Behrle  
R. Elwell  
R. Lynch  
L. Mahoney  
S. Firmender  
F. Murphy  
W. Parry  
G. Nosal  
W. Shea  
G. Compare  
C. Cody

**MEMBERS ABSENT**

P. Staneski  
T. Piskura  
W. Schempp  
R. Riordan  
K. Ali

**ALSO PRESENT**

John Beirne, Merrill Lynch  
John Oliver Beirne, Merrill Lynch  
City Atty. Winthrop Smith, Jr.  
Atty. Jim Tallberg  
Jane Sterback, Pension Office  
Maryanne DeTullio, Rec. Secr.

Chairman Sartor called the meeting to order at 7:30 p.m.

**Disposition of Minutes**

Mr. Compare moved to approve the minutes from the March 17, 2011 meeting. The motion was seconded by Mr. Hedman and carried unanimously.

Mr. Compare moved to approve the minutes from the March 24, 2011 meeting. The motion was seconded by Mr. Hedman and carried unanimously.

**Report of the Chairman**

Mr. Sartor stated that a check in the amount of \$592.00 was received from a class action settlement.

**Executive Session**

A motion to go into Executive Session for consideration of settlement of claims of Cynthia Anger vs. City of Milford and to have City Attorney Winthrop Smith, Jr. And Attorney Jim Tallberg present was made by Mr. Firmender, seconded by Mr. Elwell and carried unanimously. The Board went into Executive Session at 7:35 p.m.

A motion to come out of Executive Session and resume the regular meeting at 7:50 p.m. was made by Mr. Elwell, seconded by Ms. Lynch and carried unanimously.

**Pension Requests**

(a) Cynthia Anger

Code 5 - City (City Attorney)  
Regular Retirement - Calculations

Ms. Lynch moved that Cynthia Anger be granted a regular retirement pension in the annual amount of \$33,597.37, monthly payments of \$2,799.78, retroactive to 02/25/10. The motion was seconded by Mr. Shea and carried unanimously.

(b) Mary Maxine Mix

Code 9 - City (Tax Collector)  
Regular Retirement - Calculations

Ms. Lynch moved that Mary Maxine Mix be granted a regular retirement pension in the annual amount of \$12,169.44, monthly payments of \$1,014.12, retroactive to 03/26/11. The motion was seconded by Mr. Elwell and carried unanimously.

(c) Margaret Barrett

Code 9 - City (Tax Collector)  
Regular Retirement - Calculations

Ms. Lynch moved that Margaret Barrett be granted a regular retirement pension in the annual amount of \$29,967.18, monthly payments of \$2,497.27, retroactive to 04/02/11. The motion was seconded by Mr. Elwell and carried unanimously.

(d) Judy Doneiko

Code 5 - City (Finance)  
Regular Retirement - Calculations

Ms. Lynch moved the Judy Doneiko be granted a regular retirement pension in the annual amount of \$35,313.51, monthly payments of \$2,942.79, retroactive to 04/02/11. The motion was seconded by Mr. Elwell and carried unanimously.

(e) Lois Hoory

Code 9 - City (Library)  
Regular Retirement - Application

Ms. Lynch moved that the application from Lois Hoory for a regular retirement pension be accepted. The motion was seconded by Mr. Elwell and carried unanimously.

(f) Deanna Fields

Code 5 - Police (Steno)  
Non-Service Disability Ret. - Applic.

Mr. Compare moved that the application from Deanna Fields for a non-service connected disability pension be accepted. The motion was seconded by Mr. Elwell and carried unanimously.

**Withdrawals & Refunds - None**

**Buy Ins**

(a) Paul Buda

Code 3 - Fire  
Military Buy-In - Applic. & Calculations

Mr. Murphy moved that the buy in request from Paul Buda in the amount of \$9,941.94 be approved. The motion was seconded by Mr. Hedman and carried unanimously.

**Contingent Annuitant Option - None**

**Invoices**

(a) Boyd Watterson (TALF) - \$12,931.00

Mr. Elwell moved that Boyd Watterson TALF be paid the sum of \$12,931.00. The motion was seconded by Mr. Firmender and carried unanimously.

(b) Michael J. Paolini - \$3,200.00

Mr. Elwell moved the Michael J. Paolini be paid the sum of \$3,200.00. The motion was seconded by Mr. Firmender and carried unanimously.

(c) Hooker & Holcombe - \$20,948.00

Mr. Elwell moved that Hooker & Holcombe be paid the sum of \$20,948.00. The motion was seconded by Mr. Firmender and carried unanimously.

(d) Penn Capital - \$13,558.64

Mr. Elwell moved that Penn Capital be paid the sum of \$13,558.64. The motion was seconded by Mr. Firmender and carried unanimously.

**Report of the Investment Advisor**

Mr. Beirne presented the monthly pension report for March which he reviewed with the Board.

**Applications of Entry - None**

**Committee Reports**

(a) Asset Allocation & Disbursing Comm. - No Report

(b) Committee for Proxy Voting - No Report

(c) Committee regarding audit - No Report

**Miscellaneous**

2001 Pension Adjustment Study - Hooker & Holcombe

Mr. Shea moved that this item be tabled to the May meeting. The motion was seconded by Mr. Elwell and carried unanimously.

A motion to adjourn was made by Mr. Elwell, seconded by Mr. Hedman and carried unanimously. The meeting was adjourned at 8:20 p.m.

ATTEST:

Maryanne DeTullio  
Recording Secretary