

**MINUTES OF
PENSION AND RETIREMENT BOARD
MEETING HELD
JANUARY 16, 2014 – 6:00 P.M.
CONFERENCE ROOM A - PARSONS GOVERNMENT COMPLEX**

MEMBERS PRESENT

C. Cody
F. Murphy
S. Firmender (Alt.)
T. Bradbury
P. Staneski
P. Beckwith
R. Lynch
R. Elwell
J. Robyler
L. Mahoney
M. Chaco
T. Beirne
M. Hedman
A. Maher
R. Smith (Alt.)
W. Farrell (Alt.)

MEMBERS ABSENT

G. Kimmel (Alt.)
W. Eisenhandler (Alt.)
M. Moreno (Alt.)
L. Lah (Alt.)
R. Petitti
R. Anderson

ALSO PRESENT

Jane Sterback, Pension Office
Maryanne DeTullio, Rec. Secr.
John Beirne, Beirne Wealth
John Oliver Beirne, Beirne Wealth
Greta Stanford, Board of Aldermen

The meeting was called to order at 6:00 p.m. by temporary chairman C. Cody.

Election of Officers

Mr. Cody stated that the current officers are Chris Cody, Chairman, R. Elwell Vice Chairman and Secretary. Mr. Beckwith moved that the same officers be nominated. The motion was seconded by Mr. Staneski and carried unanimously. Mr. Beirne moved that the nominations be closed and accepted. The motion was seconded by Mr. Elwell and carried unanimously.

Disposition of Minutes:

A motion to approve the minutes of the December 19, 2013 meeting was made by Mr. Firmender, seconded by Mr. Elwell and carried unanimously.

Report of the Chairman

Mr. Cody stated that a check in the amount of \$998.53 was received from Lockheed from a class action settlement.

Pension & Retirement Board

2

January 16, 2014

Pension Requests

(a) Richard George

Code 5 – City (Animal Shelter)
Regular Retirement - Calculations

Ms. Lynch moved that Richard George be granted a regular retirement pension in the annual amount of \$42,934.18, monthly payments of \$3,577.85, retroactive to 11/30/13. The motion was seconded by Mr. Elwell and carried unanimously.

(b) Bruce Kolwicz

Code 5 – City (PW Director)
Regular Retirement - Calculations

Mr. Hedman moved that Bruce Kolwicz be granted a regular retirement pension in the annual amount of \$51,922.15, monthly payments of \$4,326.85, retroactive to 12/06/13. The motion was seconded by Mr. Elwell and carried unanimously.

(c) Theodore Kobeli

Code 5 – BOE (Bldg. Maint.)
Regular Retirement – Calculations

Mr. Bradbury moved that Theodore Kobeli be granted a regular retirement pension in the annual amount of \$19,594.72, monthly payments of \$1,632.89, retroactive to 12/14/13. The motion was seconded by Mr. Elwell and carried unanimously.

(d) Daniel Bothwell

Code 3 – Police
Regular Retirement – Calculations

Mr. Murphy moved that Daniel Bothwell be granted a regular retirement pension in the annual amount of \$46,808.32, monthly payments of \$3,900.69, retroactive to 01/03/14. The motion was seconded by Mr. Elwell and carried unanimously.

(e) Patricia Willox

Code 5 – BOE (Secretary)
Regular Retirement – Application

Mr. Bradbury moved that the application from Patricia Willox for a regular retirement pension be accepted. The motion was seconded by Mr. Elwell and carried unanimously.

(f) Kathleen Krochko

Code 5 – BOE (Cafeteria)
Regular Retirement – Application

Mr. Bradbury moved that the application from Kathleen Krochko for a regular retirement pension be accepted. The motion was seconded by Mr. Elwell and carried unanimously.

(g) Steven Romano

Code 3 – Fire
Regular Retirement – Application

Mr. Murphy moved that the application from Steven Romano for a regular retirement pension be accepted. The motion was seconded by Mr. Elwell and carried unanimously.

Withdrawals & Refunds - None

Buy Ins - None

Contingent Annuitant Option

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| (a) Antoinette Carey | Code 5 – City (Reg. Voters)
Request for REVOCATION
Of Spousal Contingent Annuitant |
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Ms. Lynch moved that the Revocation Request from Antoinette Carey be accepted. The motion was seconded by Mr. Elwell and carried unanimously.

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| (b) John Maier | Code 5 – City (PW)
Request for 50% Contingent Annuitant
Option – Beneficiary – Victoria Maier |
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Mr. Elwell moved that the 50% contingent annuitant request from John Maier be accepted. The motion was seconded by Mr. Chaco and carried unanimously.

Invoices

- (a) Hooker & Holcombe - \$20,950.00

Mr. Elwell moved that Hooker & Holcombe be paid the sum of \$20,950.00. The motion was seconded by Mr. Chaco and carried unanimously.

- (b) Michael J. Paolini - \$4,500.00

Mr. Elwell moved that Michael J. Paolini be paid the sum of \$4,500.00. The motion was seconded by Mr. Chaco and carried unanimously.

Report of the Investment Advisor

Mr. Beirne presented the report for the period ending 12/31/13 and reviewed it with the Board.

Applications of Entry - None

Committee Reports

- (a) Asset Allocation & Disbursing Comm. – No Report

Pension & Retirement Board

4

January 16, 2014

A motion to adjourn was made by Mr. Mahoney, seconded by Mr. Hedman and carried unanimously). The meeting was adjourned at 7:00 p.m.

ATTEST:

Maryanne DeTullio
Recording Secretary