

**PENSION BOARD MEETING TO BE HELD IN PARSONS OFFICE COMPLEX
CONFERENCE ROOM "A" at 6:00 p.m.**

A G E N D A

PENSION AND RETIREMENT BOARD MEETING OF August 21, 2014

- 1. Disposition of Minutes:** Meeting of July 17, 2014
- 2. Report of the Chairman:** Michael J. Paolini, CPA - Presentation
2015 Pension Adjustment Study – Discussion only
- 3. Pension Requests:**
 - a) Joanne Czaplicki Code 8 - BOE (Media Aide)
Regular Retirement – Calculations
 - b) Thomas Tupka Code 5 - BOE (Bldg. Maint.)
Regular Retirement – Calculations
 - c) Donald Brown Code 5 - BOE (Bldg. Maint.)
Regular Retirement – Calculations
 - d) Raymond Leeman Code 5 - PW (Bldg. Maint.)
Regular Retirement – Calculations*
 - e) Alexandra Stephen Code 5 - BOE (Cafe)
Regular Retirement – Calculations
 - f) Robert Nash Code 3 - Police
Regular Retirement – Calculations
 - g) Gregory Gaffney Code 3 - Fire
Service Connected Dis Retirement – Drs. Reports
 - h) Thomas Ivers Code 5 - City (Comm. Dev.)
Regular Retirement – Application
 - i) Ellyn Panapada Code 5 - BOE (Payroll)
Regular Retirement – Application
 - j) Gregg Kopazna Code 3 - Police
Regular Retirement – Application
 - k) Bernard McDermott Code 5 - BOE (Bldg. Maint.)
Regular Retirement (Early) – Application
 - l) Carolyn McCall Code 3 - BOE (Cafe)
Regular Retirement – Application
 - m) Emmeline Harrigan Code 5 - City (DPLU)
Regular (Vesting) Retirement – Appl. & Calculations

***Calculations not received in time for agenda mailing. Will be brought to meeting.**

4. Withdrawals & Refunds:

a) Courtney Milano Code 5 - BOE (Bldg. Maint.)
Entered: 7/21/03 Term: 7/6/14

5. Buy Ins: NONE**6. Contingent Annuitant Option:**

a) Ellyn Panapada Code 5 - BOE (Payroll)
Request for 100% Contingent Annuitant Option
Beneficiary: Robert Panapada

7. Invoices:

a) Lazard Asset Management	\$ 20,806.77
b) Boyd Watterson	\$ 45,526.00
c) Bank of America	\$ 6,503.59
d) GAMCO	\$ 22,357.00
e) Beirne Wealth	\$159,980.66
f) Neuberger Berman – Value	\$ 66,202.97
g) Neuberger Berman – Large Cap	\$118,709.94
h) Neuberger Berman – Mid Cap	\$ 10,692.79
i) WHV Investment Management	\$ 32,988.00
j) Zesiger Capital Group	\$101,163.25

8. Report of the Investment Advisor:**9. Applications of Entry: NONE****10. Committee Reports:**

a) Asset Allocation & Disbursing Comm. Chairman: Paul Staneski

11. Miscellaneous:

a) Asset Allocation: Ending July 31, 2014

Any individual with a disability who needs special assistance to participate in the meeting should contact the Director of Community Development, 783-3230, five days prior to the meeting if possible.