

**BOARD OF FINANCE
REGULAR MEETING
OCTOBER 24, 2011**

The Milford Board of Finance held their Regular Meeting on Monday, October 24, 2011, in Conference Room B of the Parsons Complex. Chairman B. Lema called the meeting to order at 6:30 p.m. noting all members were present.

Board Members Present

Joseph J. Fitzpatrick Jr.
Joseph M. Agro, Jr.
Brian Lema
Paul Beckwith
Scott Marlow

Also Present

Peter Erodici, Finance Director

Consideration of Minutes of July 25, 2011

Mr. Agro and Mr. Beckwith made and seconded a motion to approve the minutes of the Regular Meeting held July 25, 2011 as presented. Motion carried unanimously.

Correspondence

None.

New Business

- A. Mr. Beckwith and Mr. Agro made and seconded a motion to approve Budget Memo Transfer #1, Fund 10 (FY12).

Chairman Lema noted no one was present for questions, but the explanation offered in the Board of Finance packet was clear.

Motion carried unanimously.

- B. Mr. Beckwith and Mr. Marlow made and seconded a motion to approve Budget Memo Transfer #2, Fund 10 (FY12).

Mr. Beckwith asked if the shortages were due in part to Hurricane Irene.

Mr. Erodici responded it was possible, but not likely.

Motion carried unanimously.

Staff Report – No report.

Being no further business, Mr. Agro and Mr. Beckwith made and seconded a motion to adjourn. Motion carried unanimously.

The Board adjourned at 6:33 p.m.

Respectfully submitted,

Kathleen K. Huber
Recording Secretary