

**BOARD OF FINANCE
REGULAR MEETING
SEPTEMBER 29, 2014**

The Milford Board of Finance held their Regular Meeting on Monday, September 29, 2014, in Conference Room B of the Parsons Complex. Chairman Lema called the meeting to order at 6:30 p.m.

Board Members Present

Brian Lema
Joseph J. Fitzpatrick, Jr.
Joseph Castignoli
Mickel Montano
Scott Marlow

Also Present

Mayor Benjamin Blake
Peter Erodici, City Accountant

Consideration of Minutes of July 28, 2014

Mr. Marlow and Mr. Fitzpatrick made and seconded a motion to approve the minutes of the Regular Meeting held July 28, 2014, as presented. Motion carried unanimously.

Correspondence

Chairman Lema stated he received no correspondence.

New Business

- A. Mr. Marlowi and Mr. Fitzpatrick made and seconded a motion to approve Budget Memo Transfer #1, Funds 10 (FY15). Motion carried unanimously.
- B. Mr. Marlow and Mr. Castignoli made and seconded a motion to approve Budget Memo Transfer #2, Funds 10 & 12 (FY15). Motion carried unanimously.

Staff Report

Mr. Erodici reported there would be a band sale in October.

Mr. Fitzpatrick asked if that would include the school projects.

Mayor Blake stated the bond sales are for projects from two years ago when bands come due.

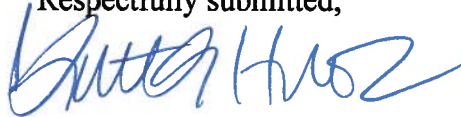
Mr. Erodici stated there would also be a note sale as well and they are researching the possibility of a refinance as well.

Mr. Fitzpatrick asked if the city's rating has remained consistent.

Mr. Erodici replied yes.

Being no further business, Ms. Montano and Mr. Castignoli made and seconded a motion to adjourn. Motion carried unanimously. The Board adjourned at 6:34 p.m.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read "Kathleen Huber", written in a cursive style.

Kathleen K. Huber
Recording Secretary