

**BOARD OF FINANCE
REGULAR MEETING
JULY 30, 2012**

The Milford Board of Finance held their Regular Meeting on Monday, July 30, 2012, in Conference Room B of the Parsons Complex. Chairman Lema called the meeting to order at 6:31 p.m.

Board Members Present

Brian Lema
Joseph J. Fitzpatrick, Jr.
Joseph Agro, Jr.
Mickel Montano

Also Present

Mayor Benjamin G. Blake
Peter Erodici, Finance Director

Excused: Scott Marlow (vac.)

Consideration of Minutes of June 25, 2012

Mr. Fitzpatrick and Ms. Montano made and seconded a motion to approve the minutes of the Regular Meeting held June 25, 2012, as presented.

Mr. Agro stated he wished to note for the record that he was not in attendance at the June 25, 2012 meeting due to a family emergency.

Motion carried unanimously.

Correspondence

None.

New Business

- A. Mr. Agro and Ms. Montano made and seconded a motion to approve Budget Memo Transfer #16, Funds 10 & 12 (FY12).

Mr. Fitzpatrick asked for an explanation concerning the transfer for Benefit & Salary Reserve.

Mr. Erodici explained because contracts were not settled at the time the budget was finalized; the wage increases were in the Benefit & Salary Reserve account. He continued that since contracts have been settled they needed to transfer those monies.

Mr. Fitzpatrick directed a question to Chief LaVecchia concerning the transfer for the Fire Department and asked if that was due to retirements.

Chief LaVecchia responded yes.

Mr. Agro spoke of the hydrant and water charges and rental. He asked the Finance Director if this is customary.

Mr. Erodicti replied yes.

Motion carried unanimously.

- B. Mr. Agro and Mr. Fitzpatrick made and seconded a motion to approve Budget Memo Transfer #17, Funds 10 & 12 FY12.

Mr. Agro asked about hydrant and water charges which were discussed during budget deliberations.

Mayor Blake explained they anticipate what they suspect the costs will be. He stated it is a best educated guess.

Mr. Erodicti added the bill is paid in two installments and that they get the final installment in July, which is after the budget, has been approved.

Chief LaVecchia commented the fees are governed by the State.

Mr. Agro asked if the arrangement with the water company was working out well.

Chief LaVecchia replied yes.

Mayor Blake reported Milford's representative; Kevin Curseaden is now the chairman.

Mr. Fitzpatrick asked about hydrant rental charges and if they go up every year.

Chief LaVecchia stated fees have been stable, but that they do go up about every 4-5 years. He also pointed out there are over 1,400 hydrants in the city.

Mr. Fitzpatrick asked if that covers replacement.

Chief LaVecchia explained they pay a maintenance fee per hydrant, which he stated includes all testing and full replacement.

Mr. Agro recalled a discussion his Board had regarding private services on private property.

Chief LaVecchia explained the fee per year. He also stated they pay per hydrant twice a year, but that it does not cover replacement.

Mr. Agro asked about waste removal and if there was any update regarding recycling.

Mayor Blake explained the deficit was because monies were removed last month. He also pointed out last month was excessively high.

Ms. Hammill added it was due to an excessively high bulk pickup.

Mr. Agro stated he was more interested in how the recycling was going.

Ms. Hammill stated the monthly tonnage has leveled off, but there is savings.

Motion carried unanimously.

Staff Report

None.

Mayor Blake stated he was pleased to announce Mr. Erodici and the Finance Department have been awarded the Certificate of Achievement for Excellence in Financial Reporting by the Government Finance Officers Association (GFOA). Mayor Blake extended congratulations to Peter and his staff.

Mr. Erodici thanked the Mayor and noted this is award they have received the past several years.

Being no further business, Mr. Fitzpatrick and Mr. Agro made and seconded a motion to adjourn. Motion carried unanimously. The Board adjourned at 6:42 p.m.

Respectfully submitted,

Kathleen K. Huber
Recording Secretary