

**BOARD OF FINANCE
REGULAR MEETING
JUNE 29, 2015**

The Milford Board of Finance held their Regular Meeting on Monday, June 29, 2015, in Conference Room B of the Parsons Complex. Chairman Lema called the meeting to order at 6:30 p.m.

II. Roll Call

Board Members Present

Brian Lema, Chairman
Joseph Fitzpatrick
Joseph Castignoli
Scott Marlow

Also Present

Mayor Benjamin Blake
Ariane Swift, Accountant
Douglas Edo, Fire Chief

Excused: Mickel Montano, Peter Erodici, Finance Director

III. Consideration of Minutes of May 18, 2015

Mr. Castignoli and Mr. Marlow made and seconded a motion to approve the minutes of the Regular Meeting held May 18, 2015, as presented. Motion carried with 1 abstention (Lema).

IV. Correspondence – Mayor Blake announced the City of Milford had once again been awarded the Certificate of Achievement for Excellence in Financial Reporting by the Government Finance Officers Association (GFOA). He congratulated Peter, Ariane and all the members of the finance and accounting departments.

V. New Business

- A. Mr. Castignoli and Mr. Fitzpatrick made and seconded a motion to approve Consideration of Budget Memo Transfer #13, Fund 10, FY15. Motion carried unanimously.
- B. Mr. Castignoli and Mr. Fitzpatrick made and seconded a motion to approve Consideration of Budget Memo Transfer #14, Fund 10, FY15.

Mayor Blake explained this is the coordination of transportation for medical calls between the hospital/ambulance/fire department/rescue. He spoke of the difference municipalities in the consortium and that he wasn't working for some towns. Mayor Blake stated it was Chief Edo who lead the charge to make it more efficient. He explained the reorganization over the last 1 ½ years and that the Chief determined SW C-Med is a better fit.

Chief Edo stated the initial cost for startup is \$65,000, and then the cost will be \$54,000 per year.

Mayor Blake added it will result in a great savings.

Chairman Lema asked if C-Med is ceasing operations.

Chief Edo replied yes. He stated in after July there may be some foods left over once they are dissolved and bills are paid the capital reserve will then be distributed to the towns.

Mr. Fitzpatrick asked where the funds would go.

Mayor Blake stated the funds would go to the general fund, unless the funds are specifically designated.

Mr. Castignoli asked how much money has been spent this fiscal year.

Ms. Swift stated she did not have the exact figure but that it is around \$3,000,000. She stated they would know more after the city's soft close around August 7, 2015.

Mr. Castignoli asked how much was spent on C-Med.

Chief Edo stated for the most part all those monies were budgeted with a 30% reduction.

Chairman Lema stated the town is required by law to join.

Chief Edo stated that is correct. A brief discussion ensued.

Motion carried unanimously.

VI. Staff Report – none.

VII. Adjourn

Being no further business, Mr. Castignoli and Mr. Marlow made and seconded a motion to adjourn. Motion carried unanimously.

The Board adjourned at 6:40 p.m.

Respectfully submitted,

Kathleen A. Kennedy
Recording Secretary