

**BOARD OF FINANCE  
REGULAR MEETING  
JUNE 24, 2013**

The Milford Board of Finance held their Regular Meeting on Monday, June 24, 2013, in Conference Room B of the Parsons Complex. Chairman Lema called the meeting to order at 6:33 p.m.

Board Members Present

Brian Lema  
Joseph J. Fitzpatrick, Jr.  
Scott Marlow (6:35)  
Joseph Castignoli  
Mickel Montano

Also Present

Peter Erodict, Finance Director

**Consideration of Minutes of May 20, 2013**

Mr. Fitzpatrick and Mr. Castignoli made and seconded a motion to approve the minutes of the Regular Meeting held May 20, 2013, as presented. Motion carried unanimously.

**Correspondence**

None.

**New Business**

- A. Mr. Fitzpatrick and Mr. Castignoli made and seconded a motion to approve Budget Memo Transfer #12, Fund 10 (FY13).

Chairman Lema asked if the wage accounts had funds available because of positions that were never filled.

Mr. Erodict replied that was one of the reasons. He explained when they did that large transfer from the benefits salary reserve fund they moved everything to regular wages. Mr. Erodict also stated that included the estimate for overtime.

Mr. Castignoli asked how they saved interest.

Mr. Erodict explained how he estimates that portion of the bond interest and principle. He also stated the first payment is always due in May that is why that payment is estimated. He explained they issue short term notes in May with November being when they generally do the bonding.

Motion carried unanimously.

B. Mr. Marlow and Mr. Fitzpatrick made and seconded a motion to approve Budget Memo Transfer #13, Fund 10 FY13.

Mr. Fitzpatrick noted the city waste removal cost is \$238,000. He stated as of December the city spent \$1,483,000 of the \$1,875,000 and asked if that was correct.

Ms. Hammill responded yes.

Mr. Fitzpatrick stated based on his calculations that left approximately \$438,000 and now an additional \$200,000 is needed.

Ms. Hammill explained that line item was cut during budget deliberations last year so they ran out of money in that account.

Mr. Fitzpatrick asked if this is the trash two the energy plant.

Ms. Hammill responded yes. She explained it is the weight of the garbage that is factored. She added they had wanted to wait one full year to see if there was any savings.

Mr. Fitzpatrick asked if they planned on continuing with the single stream program.

Ms. Hammill responded yes. She also commented the city is supposed to receive money for the recycling.

Mr. Fitzpatrick asked when the city would see that money.

Ms. Hammill stated it would be in July. She explained the mayor anticipated saving money for single stream, but it did not happen.

Mr. Marlow asked if it was because tipping fees went up.

Ms. Hammill responded yes. She stated tipping fees go up every year as well as the hauling fee.

Mr. Marlow asked if they anticipated some savings.

Ms. Hammill stated without a full year, it would be foolish to anticipate. She reiterated starting in July they expected to receive monies.

Mr. Castignoli asked who they would be receiving those monies from.

Ms. Hammill stated the monies were from Winter Brothers.

Chairman Lema asked if the tonnage had gone down.

Ms. Hammill responded yes, but reiterated the tipping fees went up.

Mr. Castignoli asked if the overtime was generated from the single-stream pickup.

Ms. Hammill responded no. She stated the overtime is a direct result of their equipment being down. She explained they generally operate nine trucks, but they only had three because they did not have any money in the garage account, so they had to shut down. Ms. Hammill stated she did not mean to harp on the lack of monies, but it put them in bad shape. She stated they are out of money for the rest of this year and next year they will be in the same position.

Mr. Castignoli commented basically what he was hearing was that it was from the bulk pickup.

Ms. Hammill stated it was a combination, adding that there regular routes suffered.

Mr. Marlow asked if it was a shift differential.

Ms. Hammill explained it was the same guys and that they were putting them out in pickup trucks to collect trash.

Mr. Fitzpatrick asked about overtime in Wastewater.

Mr. Cooper stated they are out completely out of money as yet and might make it, but he did not want to fall short. He explained some of the overtime was from the hurricane which they were reimbursed for, but then there was the snowstorm.

Mr. Fitzpatrick asked about gas and propellants and if that was separate from the storm.

Mr. Cooper explained costs in general are higher than last year.

Motion carried unanimously.

### **Staff Report**

None.

Being no further business, Mr. Marlow and Ms. Montano made and seconded a motion to adjourn. Motion carried unanimously. The Board adjourned at 6:54 p.m.

Respectfully submitted,

Kathleen K. Huber  
Recording Secretary