

**BOARD OF FINANCE
REGULAR MEETING
MAY 26, 2009**

The Milford Board of Finance held their Regular Meeting on Monday, May 26, 2009 in Conference Room B of the Parsons Complex. Chairman J. Skudlarek called the meeting to order at 6:33 p.m.

Board Members Present

Stephen J. Skudlarek, Jr., Chairman
Brian A. Lema.
Joseph J. Fitzpatrick, Jr.
Joseph M. Agro, Jr.
Paula Smith

Also Present

Judy Doneiko, Finance Director

Consideration of Minutes of April 27, 2009

Vice Chairman Lema. and Ms.Smith made and seconded a motion to approve the minutes of the Regular Meeting held April 27, 2009 as presented. Motion carried unanimously.

Correspondence - None.

Unfinished Business

A. Approval of FY 09 Budget Meeting Minutes (tabled last month)

Vice Chairman Lema and Mr. Fitzpatrick made and seconded a motion to take this matter off the table. Motion carried unanimously.

Vice Chairman Lema and Mr. Fitzpatrick made and seconded a motion to approve the minutes of the FY09 budget meetings, with the changes as noted.

Ms. Smith noted the meeting minutes were as follows: February 4, 2009, February 11, 2009, February 18, 2009 (as corrected), February 23, 2009 and March 18, 2009.

New Business

A. Vice Chairman Lema and Mr. Fitzpatrick made and seconded a motion to approve Budget Memo Transfer #17 (FY09).

Ms. Smith asked for a rundown of the accounts where they are moving from.

Ms. Doneiko explained the departments fell short in some of these accounts. She stated the first part of the transfer is to take money out of the accounts and move them where they are falling short.

Chairman Skudlarek noted these are intra department transfers.

Ms. Smith asked about the police department.

Ms. Doneiko explained it is not going into the police department and the same with the Finance. She stated some of it is coming out of the contingency, which will end up \$33,845.

Mr. Fitzpatrick asked about the \$79,000 and questioned if that was being spent.

Ms. Doneiko explained they may have had people that started later in the year. She stated they had an excess that then could transfer. She also stated in the Finance Department they did not hire the accountant as planned so they had money to transfer.

Motion carried unanimously.

- B. Vice Chairman Lema and Ms. Smith made and seconded a motion to approve Budget Memo Transfer #18 (FY09). Motion carried unanimously.

Staff Report

Ms. Doneiko stated she had no report.

Being no further business, Ms. Smith and Mr. Fitzpatrick made and seconded a motion to adjourn at 6:42 p.m. Motion carried unanimously.

Respectfully submitted,

Kathleen K. Huber
Recording Secretary