

**BOARD OF FINANCE
REGULAR MEETING
MAY 20, 2013**

The Milford Board of Finance held their Regular Meeting on Monday, May 20, 2013, in Conference Room B of the Parsons Complex. Chairman Lema called the meeting to order at 6:34 p.m.

Board Members Present

Brian Lema
Joseph J. Fitzpatrick, Jr.
Scott Marlow
Joseph Castignoli

Also Present

Peter Erodici, Finance Director

Excused: Mickel Montano

Consideration of Minutes of May 6, 2013

Mr. Marlow and Mr. Fitzpatrick made and seconded a motion to approve the minutes of the Special Meeting held May 6, 2013, as presented. Motion carried unanimously.

Correspondence

None.

New Business

- A. Mr. Marlow and Mr. Castignoli made and seconded a motion to approve Budget Memo Transfer #10, Fund 10 (FY13).

Mr. Fitzpatrick asked why Public Works found itself with an additional \$65,000.

Mr. Erodici stated it is due to larger than expected vacancies. He explained there have been several deaths in the Public Works Department as well as a few retirements. He continued that the surviving spouse receives the benefits if that person has been set up as the contingent.

Mr. Fitzpatrick asked about unused sick/vacation time and if that is paid out as well.

Mr. Erodici replied yes, again to the surviving spouse. He added in this instance there has been a savings from the Regular Wages.

Motion carried unanimously.

- B. Mr. Marlow and Mr. Fitzpatrick made and seconded a motion to approve Budget Memo Transfer #11, Fund 10 FY13.

Mr. Fitzpatrick asked if the money had not been available from salaries, how Public Works would achieve the requested transfer.

Mr. Erodici stated it would be a problem. He explained because of the recent storms equipment in the Public Works Department has sustained increased wear and tear. He stated in the general garage, they are nearly out of money.

Mr. Fitzpatrick asked if the FEMA reimbursement funds would go into the budget.

Mr. Erodici replied no. He stated it would go into the Storm Control Reserve that was set up.

Mr. Marlow asked if the funds have to be used to go to storm related issues.

Mr. Erodici responded yes, if the monies go into the Storm Control Reserve.

Mr. Castignoli asked if the department does in-house repairs.

Mr. Erodici replied yes, they try to do as much as possible in-house, but there are some repairs that go outside.

Motion carried unanimously.

Staff Report

None.

Being no further business, Mr. Marlow and Mr. Castignoli made and seconded a motion to adjourn. Motion carried unanimously. The Board adjourned at 6:41 p.m.

Respectfully submitted,

Kathleen K. Huber
Recording Secretary