

**BOARD OF FINANCE
REGULAR MEETING
APRIL 30, 2012**

The Milford Board of Finance held their Regular Meeting on Monday, April 30, 2012, in Conference Room B of the Parsons Complex. Chairman B. Lema called the meeting to order at 6:33 p.m.

Board Members Present

Brian Lema
Joseph M. Agro, Jr.
Scott Marlow
Mickel Montano

Also Present

Peter Erodici, Finance Director

Excused

Joseph J. Fitzpatrick, Jr.

Consideration of Minutes of March 26, 2012

Mr. Marlow and Mr. Agro made and seconded a motion to approve the minutes of the Regular Meeting held March 26, 2012, as presented. Motion carried unanimously.

Correspondence

None.

New Business

- A. Mr. Agro and Mr. Marlow made and seconded a motion to approve Budget Memo Transfer #10, Funds 10 & 12 (FY12). Motion carried unanimously.
- B. Mr. Agro and Ms. Montano made and seconded a motion to approve Budget Memo Transfer #11, Funds 10 & 12 FY12.

Mr. Agro recognized Mr. Cooper (Wastewater) who was present and asked if he could elaborate on the transfer.

Mr. Cooper stated the transfers take into consideration several issues, including utility overages, electrical and also gasoline. He stated with regard to electrical, with a very wet year you tend to use more electricity.

Mr. Agro commented this is the second year with the new plants and asked if there had been a spike or decline in electricity.

Mr. Cooper explained despite their best efforts to be efficient, there has been a slight increase. He spoke about the oxygen ejection system on West Avenue, also the number of pumps, etc. which add to the costs.

Mr. Agro commented while the equipment is bigger and effectuates better, they still cost more.

Mr. Cooper spoke of plans in the works with fuel cells that did not work out, but other ideas are in the works that may help to save. He expressed hope they would at some point be in a position to apply for grants, etc.

Chairman Lema noted the presence of Bryan Mancini, Chairman of the Tree Commission is the Board had any questions regarding the Tree Commission transfer.

Motion carried unanimously.

Staff Report

Mr. Erodici stated he did not have any formal report other than to announce that a new Purchasing Agent had been hired to replace Larry Tomasco who had retired. He stated the new Purchasing Agent is Fred Bialka who began work last week. He stated Mr. Tomasco is staying on briefly to train and acclimate Mr. Bialka to the position. He stated Mr. Bialka comes with a solid background and is a good fit.

Being no further business, Mr. Marlow and Ms. Montano made and seconded a motion to adjourn. Motion carried unanimously. The Board adjourned at 6:39 p.m.

Respectfully submitted,

Kathleen K. Huber
Recording Secretary