

**BOARD OF FINANCE
REGULAR MEETING
APRIL 27, 2009**

The Milford Board of Finance held their Regular Meeting on Monday, April 27, 2009 in Conference Room B of the Parsons Complex. Chairman J. Skudlarek called the meeting to order at 6:33 p.m.

Board Members Present

Stephen J. Skudlarek, Jr., Chairman
Brian A. Lema.
Joseph J. Fitzpatrick, Jr.
Joseph M. Agro, Jr.
Paula Smith

Also Present

Mayor James L. Richetelli, Jr.
Judy Doneiko, Finance Director

Consideration of Minutes of March 30, 2009

Vice Chairman Lema. and Mr.Fitzpatrick. made and seconded a motion to approve the minutes of the Regular Meeting held March 30, 2009 as presented. Motion carried unanimously.

Correspondence - None.

Unfinished Business - None.

New Business

- A. Vice Chairman Lema and Ms. Smith made and seconded a motion to approve Budget Memo Transfer #15 (FY09). Motion carried unanimously.
- B. Vice Chairman Lema and Mr. Agro, Jr. made and seconded a motion to approve Budget Memo Transfer #16 (FY09).

Mr. Agro noted the presence of Chief LaVecchia and asked if he could explain the change in training.

Chief LaVecchia explained the BR the department submitted did not list training in the right account. He stated at the request of the Finance Director the money is being transferred from Fire Training. He reiterated it is because the BR (Budget Request) was incorrect.

Mr. Agro also noted Dr. McBride was present and asked if he could share information regarding the Health Department. He also asked if they could expect more overtime.

Dr. McBride responded he was not really sure. He stated in light of the current flu situation they could be asked to mobilize for any flu needs and if needed to dispense medication. He commented he expected there may be some flu cases reported in Connecticut and went on to cite examples of how they would address the situation should the time be an outbreak, i.e. schools, workplace, etc. He also explained how essential services would be taken into consideration in the process. Discussion ensued regarding flu vaccinations, etc.

Motion carried unanimously.

C. Vice Chairman Lema and Mr. Agro, Jr. made and seconded a motion to table. Motion carried unanimously.

D. Mr. Fitzpatrick and Mr. Agro, Jr. made and seconded a motion to have Mr. Lema continue as the Vice Chairman. Motion carried unanimously.

Vice Chairman Lema opened the nominations for Chairman.

Vice Chairman Lema stated he would like to nominate Mr. Skudlarek to continue as Chairman. He stated Mr. Skudlarek has served this Board with dedication and spends numerous hours leading the Board professionally and with integrity. Mr. Agro seconded the motion.

Hearing no further motions, Mr. Agro and Mr. Fitzpatrick moved to close nominations. Motion carried unanimously.

On the main motion, motion carried unanimously.

Staff Report

Ms. Doneiko reported the bond sale was held last Thursday and they received excellent rates. She explained they now have a definite number and that number will be plugged into the budget. Ms. Doneiko also explained the process of a note /bond sale. Discussion ensued.

Mr. Agro asked how many projects we currently have old and new.

Ms. Doneiko responded there are around 100 active projects. Discuss continued.

Mayor Richetelli also reported the rating agencies all reaffirmed the City's rating.

Being no further business, Mr. Agro, Jr. and Mr. Lema made and seconded a motion to adjourn at 7:04 p.m. Motion carried unanimously.

Respectfully submitted,

Kathleen K. Huber
Recording Secretary