

**BOARD OF FINANCE
REGULAR MEETING
MARCH 26, 2012**

The Milford Board of Finance held their Regular Meeting on Monday, March 26, 2012, in Conference Room B of the Parsons Complex. Chairman B. Lema called the meeting to order at 6:32 p.m.

Board Members Present

Brian Lema
Joseph M. Agro, Jr.
Scott Marlow
Mickel Montano

Also Present

Mayor Benjamin G. Blake
Peter Erodici, Finance Director

Excused

Joseph J. Fitzpatrick, Jr.

Consideration of Minutes of February 27, 2012

Mr. Marlow and Mr. Agro made and seconded a motion to approve the minutes of the Regular Meeting held February 27, 2012, as presented. Motion carried unanimously.

Correspondence

Chairman Lema reported he received a letter from the Superintendent of Schools, Dr. E. Feser dated March 20, 2012 regarding Section 10 153(d) commencing negotiations with the administrator's bargaining unit. In her letter she invited any member(s) of the Board of Finance to attend. Chairman Lema also reported he received a letter from the State Controller regarding Connecticut Health Plan option.

New Business

- A. Mr. Agro and Mr. Marlow made and seconded a motion to approve Budget Memo Transfer #8, Fund 10 (FY12). Motion carried unanimously.
- B. Mr. Marlow and Mr. Agro made and seconded a motion to approve Budget Memo Transfer #9, Funds 10 FY12.

Mayor Blake noted for the record that both of these transfers were to cover overtime. He stated as these accounts begin to dwindle this Board will see additional transfers. He stated this amount covers Animal Control and Public Works.

Motion carried unanimously.

Staff Report – No report.

Being no further business, Mr. Marlow and Mr. Agro made and seconded a motion to adjourn. Motion carried unanimously. The Board adjourned at 6:37 p.m.

Respectfully submitted,

Kathleen K. Huber

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Recording Secretary