

**BOARD OF FINANCE
REGULAR MEETING
FEBRUARY 27, 2017**

The Milford Board of Finance held its Regular Meeting on Monday, February 27, 2017, in Conference Room B of the Parsons Complex. Acting Chairman Lema called the meeting to order at 6:30 p.m.

II. Roll Call

Board Members Present

Brian Lema
Joseph J. Fitzpatrick, Jr.
Joseph Castignoli
Mickel Montano

Also Present

Mayor Benjamin Blake
Peter Erodicti, Finance Director

Excused: Lauren Secondi

III. Election of Officers

Mr. Castignoli and Mr. Fitzpatrick made and seconded a motion to nominate Mr. Lema to serve as Chairman.

Being no further nominations, Mr. Castignoli and Mr. Fitzpatrick moved to close nominations for chairman. Motion carried unanimously.

On the motion to nominate Mr. Lema as Chairman, motion carried unanimously.

Mr. Castignoli and Ms. Montano made and seconded a motion to nominate Mr. Fitzpatrick for Vice Chairman.

Being no further nominations Mr. Castignoli and Ms. Montano moved to close nominations. Motion carried unanimously.

On the motion to nominate Mr. Fitzpatrick as Vice Chairman, motion carried unanimously.

IV. Consideration of Minutes of December 19, 2016

Mr. Castignoli and Ms. Montano made and seconded a motion to approve the minutes of the Regular Meeting held December 19, 2016.

Chairman Lema stated there was one clerical error on p. 2, 2nd paragraph, the first sentence should read *"project over the last year,"* not "week."

Motion carried unanimously.

V. Correspondence

None.

VI. New Business

- A. Mr. Castignoli and Mr. Fitzpatrick made and seconded a motion to approve Consideration of Budget Memo Transfer #3, Fund 10 and Fund 12, FY17. Motion carried unanimously.
- B. Mr. Castignoli and Ms. Montano made and seconded a motion to approve Consideration of Budget Memo Transfer #4, Fund 10 and Fund 12, FY17.

Mr. Fitzpatrick asked about the \$19,628 contingency transfer/

Mr. Erodici explained it was actually from FY 15-16. He explained the difference between Funds 10 and 12.

Motion carried unanimously.

VII. Staff Report

Mr. Erodici reported the new tax collector, Mary Ann Klinga started on February 21, 2017.

VIII. Adjourn

Being no further business, Mr. Castignoli and Mr. Fitzpatrick made and seconded a motion to adjourn. Motion carried unanimously.

The Board adjourned at 6:36 p.m.

Respectfully submitted,

Kathleen A. Kennedy
Recording Secretary