

**BOARD OF FINANCE
REGULAR MEETING
FEBRUARY 22, 2010**

The Milford Board of Finance held their Regular Meeting on Monday, February 22, 2010 in Conference Room B of the Parsons Complex. Chairman B. Lema called the meeting to order at 6:36 p.m.

Board Members Present

Joseph J. Fitzpatrick Jr.
Joseph M. Agro, Jr.
Brian Lema
Paul Beckwith
Scott Marlow

Also Present

Mayor James L. Richetelli, Jr.

Consideration of Minutes of January 25, 2010

Mr. Agro. and Mr. Beckwith made and seconded a motion to approve the minutes of the Regular Meeting held February 22, 2010 as presented. Motion carried unanimously.

Correspondence - None.

New Business

- A. Mr. Agro and Mr. Beckwith made and seconded a motion to approve Budget Memo Transfer #7 (FY10).

Mr. Agro asked for the sake of discussion, if the Mayor could provide the background.

Mayor Richetelli stated Jim Cooper from Wastewater was on his way who could provide further detail. Mayor Richetelli explained this is the seasonal temp account and that they were asking for the funds so they could work on Storm Water 2 Compliance to the DEP. He explained the state passed a new regulation about 5 years ago and went on to explain the details and the responsibility of each municipality. He also stated the money was expended because of a problem at the West Avenue Pump Station and explained the insurance claim.

Mr. Cooper added that station has outlived its mutual life as well as being the heaviest used station.

Mayor Richitelli also stated it is anticipated the West Avenue station will be rebuilt.

Mr. Agro asked if the new pump would go there.

Mr. Cooper replied one would go into the West Avenue pump station and another into the Beaverbrook station.

Mr. Fitzpatrick asked if the monies were being transferred from Regular Wages and where the \$45,000 was coming from.

Mr. Cooper stated there are several open positions in the department where the monies can come from.

Motion carried unanimously.

- B. Mr. Fitzpatrick and Mr. Agro made and seconded a motion to approve Budget Memo Transfer #8 (FY10). Motion carried unanimously.

Staff Report

No report.

Being no further business, Mr. Fitzpatrick and Mr. Agro made and seconded a motion to adjourn. Motion carried unanimously. The Board adjourned at 6:45 p.m.

Respectfully submitted,

Kathleen K. Huber
Recording Secretary