

**ORDINANCE COMMITTEE
MEETING AND PUBLIC HEARING
SEPTEMBER 9, 2015**

The Ordinance Committee of the Board of Aldermen held a meeting and public hearing on Wednesday, September 9, 2015, in the City Hall auditorium regarding the following Ordinance:

1. An Ordinance Appropriating \$3,761,000 For The Naugatuck Avenue Drainage Project – Phase II and Authorizing the Issuance of \$3,761,000 Bonds Of The City to Meet Said Appropriation And Pending The Issuance Thereof The Making OF Temporary Borrowings For Such Purpose.

Chairman Smith called the meeting to order at 7:33 p.m. He stated the meeting was being held in accordance with the Legal Notice posted in the New Haven Register on September 2, 2015. This is an area that has had long standing drainage and flooding issues for several years. He stated this Committee was being asked to consider the construction of the project

Chairman Smith opened the public hearing at 7:33 p.m.

Speakers In Favor – none.

Speakers Opposed – none.

Chairman Smith closed the public hearing at 7:34 p.m.

Ald. Shaw and Ald. Anderson made and seconded a motion to forward to the full Board of Aldermen with a favorable recommendation An Ordinance Appropriating \$3,761,000 For The Naugatuck Avenue Drainage Project – Phase II and Authorizing the Issuance of \$3,761,000 Bonds Of The City to Meet Said Appropriation And Pending The Issuance Thereof The Making OF Temporary Borrowings For Such Purpose.

Ald. Giannattasio asked the interest rate on the allocation.

Mayor Blake explained the rates and how they change when the city goes out to bond. He stated this bond would be reimbursed. He explained this is part of the Urban Act funding and how the monies funnel through. He reiterated it is reimbursable for the construction portion.

Ald. Giannattasio asked if it the full amount and that the city would not go out to bond for one month. He stated the project is shovel ready and asked if the city was paying in full.

Mayor Blake stated the city is reimbursed as invoices are issued. He stated bonds would not be issued immediately.

Ald. Giannattasio asked what the rate the city would be reimbursed at.

Mr. Erodici reiterated the city does not issue bonds immediately. He explained the cash advance as the project proceeds.

Ald. Giannattasio asked how long it takes from the time of the invoice being paid and the construction being 100% reimbursable and if that is included the bond interest

Mr. Erodici stated the bond interest is not reimbursable.

Ald. Giannattasio asked what the amount would be.

Mr. Erodici explained the formula to calculate and that he would not be able to calculate the exact figure right now. He referred to the bond principal and bond interest.

Ald. Giannattasio asked if the \$3,761,000 was coming out of the general fund and in one lump sum.

Mr. Erodici stated no and explained bond sales and short term notes and the cash advances that are done to pay bills.

Chairman Smith asked a brief summary of the phase two work on this project.

Mayor Blake gave a broad overview, reiterated it is urban monies to help drainage from Bridgeport Avenue down Naugatuck Avenue to the VFW building. He stated it is a significant project but that it is not expected to take a lot of time but would relieve the burden of the business owners in that area. Mayor Blake recognized Public Works Director Saley.

Director Saley explained the clerical part of the project and when the mobilization of the project would begin. He stated they expected the project to take just over 230 days. He stated they would start at the foot of VFW and bring pipe in that area to Baldwin Street.

Chairman Smith asked if it is a revamped storm drainage system.

Director Saley replied yes.

Ald. Giannattasio asked about the ongoing construction and if it would impact the area in the event there are storms/flooding during the construction period.

Director Saley stated the existing infrastructure would stay in place until the change over at the end of the project. He stated wanted to be clear regarding the reimbursement component. He stated the city is reimbursed 80%, then 10% state, 10% city.

Mayor Blake stated the design portion component is what the city is responsible for.

Ald. Giannattasio asked about the hours of construction, day, night, Saturdays.

Director Saley stated there is some flexibility as to early starts, but that they would adjust as the project proceeds.

Motion carried unanimously.

Being no further business, Ald. Shaw and Ald. Anderson made and seconded a motion to adjourn. Motion carried unanimously.

The Committee adjourned at 7:48 p.m.

Respectfully submitted,

Kathleen A. Kennedy
Recording Secretary