AN ORDINANCE CREATING A RETIREE HEALTH CARE TRUST AND APPOINTING A TRUSTEE AND ADMINISTRATOR OF THE TRUST AND ESTABLISHING CHAPTER 2, ARTICLE VIII, FUNDS, DIVISION 2, SECTIONS 2-114 THROUGH 2-116 OF THE CODE OF ORDINANCES OF THE CITY OF MILFORD (Retiree Health Care Trust Fund)

BE IT ORDAINED AND ENACTED by the Board of Aldermen of the City of Milford as follows:

Sec. 2-114. Establishment and Purpose. In accordance with Connecticut General Statutes § 7-450(a), the City shall establish a Retiree Health Care Trust Fund ("Trust") to hold and invest all contributions and assets of the City's retiree group health care plan ("Plan"). The Trust shall be for the purpose of funding current and future health care benefits for eligible retired employees in accordance with the Plan, and may be amended or terminated by the Board of Aldermen.

Sec. 2-115. Trustees. The Trustees of the Trust shall be the following individuals:

- (a) Mayor or his designee;
- (b) Finance Director of the City;
- (c) Personnel Director of the City;
- (d) City Attorney or his designee; and
- (e) City Labor Representative (to be appointed by the Mayor, with the approval of the Aldermen, to serve for a three (3) year term, the first term to expire December 31, 2013; this person must be an active employee of the City of Milford throughout his/her term (vacancies to be filled by the Mayor, with the approval of the Board of Aldermen).

Sec. 2-116. Plan Administrator. The Plan Administrator shall be the Finance Director or her designee who shall be responsible for instructing the Trustee in the disbursements of benefits of the Trust.