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*City of Milford*

## PressRelease

# Super Properties With Great Potential To Be Auctioned Without Minimum Bid!

- **Mayor Announces New Terms for Property Sale Scheduled for April 30, 2010.**
- **Interest Running High Among Developers, Builders and Neighbors in West Shore.**

**Milford, CT, April 19, 2010:** In a creative move by the Mayor, the City has waived the minimum bid requirements for two prime building lots being offered for sale in the West Shore neighborhood.

“The minimum bid requirement we had in place before clearly discouraged many interested developers and builders from bidding on these parcels, ” said Mayor James L. Richetelli, Jr. So he sought – and obtained – concurrence from the Board of Aldermen to waive the \$125,000 minimum bids. Since obtaining that concurrence, the Mayor said there has been

much more interest from prospective buyers. The two properties going to auction are each approved for one single-family dwelling.

Mayor Richetelli said the sale of these parcels “will generate much-needed revenue to aid the City taxpayers. In return, the successful bidders will be rewarded with oversized building lots where attractive single-family homes may be built. The construction will create new jobs, will add value to surrounding neighborhood, and will put these properties back on the tax rolls.”

The auction is scheduled for 11 a.m. on Friday, April 30, 2010 in the City Hall Auditorium, 110 River Street. Those wishing to bid will be required to present a certified or bank check for \$10,000 thirty minutes prior to the auction – a sum less than what was required at previous auctions.

The two properties are:

- 1.) Located at 2 Welton Street (corner of Stone Street) (aka Map 16, Block 255, Parcel 1), and combined with 28 feet of 6 Stone Street (aka Map 16, Block 255, Parcel 15) – lot size, 100 ft. x 108 ft. or 10,787 square feet in an R-5 zone.
- 2.) A rear lot on Stone Street (aka Map 16, Block 255, Parcel 11) – lot size, 15,000 square feet +/- in an R-5 zone.

A copy of the official notice, bidding instructions, general specifications and other pertinent information is available on the City of Milford Purchasing Department, or from the City website, [www.ci.milford.ct.us](http://www.ci.milford.ct.us). At the website, click on the “City Departments”; select “Purchasing” and then “Current Bids”.

Further information is available by calling Mayor Richetelli, (203) 783-3201.